

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2026-27 May Revision
General Fund Budget Summary
(Dollars in Millions)

	2025-26	2026-27
Prior Year Balance	\$56,576	\$56,190
Revenues and Transfers	\$245,442	\$222,874
Total Resources Available	\$302,018	\$279,064
Non-Proposition 98 Expenditures	\$158,227	\$154,569
Proposition 98 Expenditures	\$87,601	\$91,997
Total Expenditures	\$245,828	\$246,566
Fund Balance	\$56,190	\$32,498
Reserve for Liquidation of Encumbrances	\$27,998	\$27,998
Special Fund for Economic Uncertainties	\$28,192	\$4,500
Public School System Stabilization Account	\$10,325	\$10,325
Safety Net Reserve	-	-
Budget Stabilization Account/Rainy Day Fund	\$11,496	\$15,075

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency

(Dollars in Millions)

	2025-26	2026-27	Dollar Change from 2025-26
Legislative, Judicial, Executive	\$10,519	\$7,556	-\$2,963
Business and Consumer Services	226	10	-216
Housing and Homelessness	2,392	1,080	-1,312
Transportation	816	552	-264
Natural Resources	6,711	4,870	-1,841
Environmental Protection	277	117	-160
Health and Human Services	91,371	90,187	-1,184
Corrections and Rehabilitation	14,483	14,413	-70
K-12 Education	82,384	91,069	8,685
Higher Education	22,551	26,254	3,703
Labor and Workforce Development	1,127	991	-136
Government Operations	3,303	5,102	1,799
General Government:			
Non-Agency Departments	1,672	1,321	-351
Tax Relief/Local Government	757	483	-274
Statewide Expenditures	7,239	2,561	-4,678
Total	\$245,828	\$246,566	\$738

Note: Numbers may not add due to rounding.

2026-27 Total State Expenditures by Agency

(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$7,556	\$4,014	\$949	\$12,519
Business and Consumer Services	10	1,315	-	1,325
Housing and Homelessness	1,080	341	401	1,822
Transportation	552	17,068	490	18,110
Natural Resources	4,870	3,192	1,703	9,765
Environmental Protection	117	4,580	329	5,026
Health and Human Services	90,187	51,187	460	141,834
Corrections and Rehabilitation	14,413	4,139	-	18,551
K-12 Education	91,069	134	1,591	92,794
Higher Education	26,254	164	1,280	27,698
Labor and Workforce Development	991	1,234	-	2,225
Government Operations	5,102	280	11	5,393
General Government:				
Non-Agency Departments	1,321	2,294	77	3,692
Tax Relief/Local Government	483	3,866	-	4,349
Statewide Expenditures	2,561	1,745	1	4,306
Total	\$246,566	\$95,554	\$7,291	\$349,411

Note: Numbers may not add due to rounding.

General Fund Revenue Sources
(Dollars in Millions)

	2025-26	2026-27	Change from 2025-26	
			Dollar Change	Percent Change
Personal Income Tax	\$146,847	\$145,609	-\$1,238	-0.8%
Sales and Use Tax	34,588	35,629	1,041	3.0%
Corporation Tax	43,287	45,017	1,730	4.0%
Insurance Tax	4,510	4,728	218	4.8%
Alcoholic Beverage Taxes and Fees	413	415	2	0.5%
Cigarette Tax	35	34	-1	-2.9%
Motor Vehicle Fees	46	46	0	0.0%
Other	8,616	-5,025	-13,641	-158.3%
Subtotal	\$238,342	\$226,453	-\$11,889	-5.0%
Transfer from/to the Budget Stabilization Account/Rainy Day Fund	7,100	-3,579	-10,679	-150.4%
Total	\$245,442	\$222,874	-\$22,568	-9.2%

Note: Numbers may not add due to rounding.

2026-27 Revenue Sources
(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2025-26
Personal Income Tax	\$145,609	\$4,371	\$149,980	-\$1,310
Sales and Use Tax	35,629	16,240	51,869	1,724
Corporation Tax	45,017	-	45,017	1,730
Highway Users Taxes	-	9,688	9,688	223
Insurance Tax	4,728	-	4,728	217
Alcoholic Beverage Taxes and Fees	415	-	415	2
Cigarette Tax	34	1,066	1,100	-46
Motor Vehicle Fees	46	13,132	13,178	408
Other	-5,025	57,537	52,512	2,316
Subtotal	\$226,453	\$102,034	\$328,487	\$5,264
Transfer to the Budget Stabilization Account/Rainy Day Fund	-3,579	3,579	-	-
Total	\$222,874	\$105,613	\$328,487	\$5,264

Note: Numbers may not add due to rounding.