

0845 Department of Insurance

FUND CONDITION STATEMENTS

	2024-25*	2025-26*	2026-27*
<u>0217 Insurance Fund^s</u>			
BEGINNING BALANCE	\$50,049	\$54,591	\$31,669
Prior Year Adjustments	9,297	-	-
Adjusted Beginning Balance	<u>\$59,346</u>	<u>\$54,591</u>	<u>\$31,669</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4124000 Insurance Company - Examination Fees	22,938	21,099	21,099
4124200 Insurance Company - License Fees and Penalties	72,194	74,310	74,310
4124400 Insurance Company - General Fees	39,808	40,164	40,164
4124600 Insurance Company - Proposition 103 Fees	53,869	46,160	46,160
4124800 Insurance Fraud Assessment - Automobile	52,355	54,930	54,930
4125000 Insurance Fraud Assessment - General	14,330	15,565	15,565
4125200 Insurance Fraud Assessment - Workers Compensation	90,284	90,329	90,329
4140000 Document Sales	88	56	56
4143500 Miscellaneous Services to the Public	15	10	10
4163000 Investment Income - Surplus Money Investments	2,205	601	601
4171100 Cost Recoveries - Other	2,342	1,889	1,889
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	3	4	4
4172500 Miscellaneous Revenue	54	38	38
4173000 Penalty Assessments - Other	1	-	-
Transfers and Other Adjustments			
Revenue Transfer from Insurance Fund (0217) to California Health Data and Planning Fund (0143) per Chapter 603, Statutes of 2017	-30	-30	-34
Revenue Transfer from Insurance Fund (0217) to Health Plan Improvement Trust Fund (3209) per Chapter 552, Statutes of 2011	-64	-65	-61
Total Revenues, Transfers, and Other Adjustments	<u>\$350,392</u>	<u>\$345,060</u>	<u>\$345,060</u>
Total Resources	<u>\$409,738</u>	<u>\$399,651</u>	<u>\$376,729</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0690 Office of Emergency Services (State Operations)	1,290	1,464	1,464
0845 Department of Insurance (State Operations)	248,643	266,751	267,875
0845 Department of Insurance (Local Assistance)	84,434	82,772	82,772
9892 Supplemental Pension Payments (State Operations)	4,691	-	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	16,089	16,995	18,632
Total Expenditures and Expenditure Adjustments	<u>\$355,147</u>	<u>\$367,982</u>	<u>\$370,743</u>
FUND BALANCE	<u>\$54,591</u>	<u>\$31,669</u>	<u>\$5,986</u>
Reserve for economic uncertainties	54,591	31,669	5,986

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.