

SCHEDULE 5D AT 2026-27 GOVERNOR'S BUDGET
ESTIMATED 2026-27 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
	\$23,918	\$11,839	\$12,781	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,918
BEGINNING CASH BALANCE													
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$41	\$35	\$37	\$33	\$36	\$34	\$42	\$31	\$29	\$35	\$35	\$31	\$419
Corporation Tax	1,242	236	3,107	324	551	9,537	4,203	337	4,642	5,885	1,500	11,589	43,153
Cigarette Tax	3	3	3	4	2	4	3	2	3	3	2	2	34
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	83	529	503	62	497	550	38	45	431	864	488	522	4,612
Personal Income Tax	9,874	8,654	13,975	10,456	8,432	11,084	20,037	5,929	9,082	21,030	7,764	18,108	144,425
Retail Sales and Use Tax	1,459	4,062	2,816	1,552	3,945	3,215	1,708	4,547	2,601	1,366	4,580	3,196	35,047
Income from Pooled Money Investments	200	237	285	292	179	167	167	191	197	203	151	154	2,423
Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	4	0	0	0	0	0	4
Other	79	118	114	31	67	253	281	114	71	30	121	2,121	3,400
TOTAL, Receipts	\$12,981	\$13,874	\$20,840	\$12,754	\$13,709	\$24,844	\$26,483	\$11,196	\$17,056	\$29,416	\$14,641	\$35,723	\$233,517
DISBURSEMENTS:													
State Operations:													
University of California	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$617	\$422	\$422	\$841	\$130	\$5,386
Debt Service	-56	437	1,020	1,705	774	167	-123	-265	591	1,082	218	401	5,951
Other State Operations	5,557	2,848	2,996	4,207	2,329	3,726	3,461	3,245	2,323	4,172	3,454	3,567	41,885
Social Services	2,884	1,230	2,048	2,379	1,223	1,863	1,126	1,126	1,710	2,553	1,088	1,833	22,789
Medi-Cal Assistance for DHCS	5,942	2,125	5,285	4,270	1,263	6,725	4,215	3,980	4,362	3,116	4,227	4,112	49,622
Other Health Care Services	2,486	1,030	911	1,500	1,693	1,035	922	944	1,106	1,118	351	236	13,333
Schools	5,159	3,987	14,597	8,512	8,314	10,731	7,231	7,574	10,954	6,401	6,560	10,160	100,180
Teachers' Retirement	932	0	0	1,456	0	932	0	0	0	1,456	0	0	4,776
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	3,159	0	0	0	0	0	0	0	0	0	3,159
Other	1,734	853	3,354	897	884	924	768	773	778	909	1,798	1,143	14,814
TOTAL, Disbursements	\$25,060	\$12,932	\$33,792	\$25,348	\$16,902	\$26,525	\$19,748	\$17,994	\$22,246	\$21,229	\$18,537	\$21,582	\$261,895
EXCESS RECEIPTS/(DEFICIT)	-\$12,080	\$942	-\$12,951	-\$12,594	-\$3,193	-\$1,681	\$6,735	-\$6,798	-\$5,190	\$8,186	-\$3,896	\$14,141	-\$28,378
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$0	\$0	\$171	\$4,342	\$0	\$0	-\$4	\$0	\$0	\$0	\$0	-\$48	\$4,460
Budget Stabilization Account	0	0	0	8,252	3,193	1,681	-6,730	6,798	1,157	-4,154	3,896	-14,093	0
Other Internal Sources	0	0	0	0	0	0	0	0	4,032	-4,032	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Net Temporary Loans	\$0	\$0	\$171	\$12,594	\$3,193	\$1,681	-\$6,734	\$6,798	\$5,189	-\$8,186	\$3,896	-\$14,141	\$4,460
ENDING CASH BALANCE	\$11,839	\$12,781	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$4,513	\$4,513	\$4,513	\$4,513	\$4,513	\$4,513	\$4,508	\$4,508	\$4,508	\$4,508	\$4,508	\$4,508	\$4,508
Budget Stabilization Account	11,191	11,191	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350
Other Internal Sources	70,792	73,505	75,762	77,415	78,420	76,507	77,154	78,131	76,425	78,562	78,390	77,775	77,775
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Available/Borrowable Resources	\$86,496	\$89,209	\$94,625	\$96,278	\$97,283	\$95,370	\$96,013	\$96,990	\$95,284	\$97,421	\$97,249	\$96,634	\$96,634
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$0	\$0	\$171	\$4,513	\$4,513	\$4,513	\$4,508	\$4,508	\$4,508	\$4,508	\$4,508	\$4,460	\$4,460
Budget Stabilization Account	0	0	0	8,252	11,445	13,126	6,395	13,193	14,350	10,196	14,093	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	4,032	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Cumulative Loan Balances	\$0	\$0	\$171	\$12,764	\$15,957	\$17,638	\$10,904	\$17,701	\$22,891	\$14,705	\$18,601	\$4,460	\$4,460
UNUSED BORROWABLE RESOURCES	\$86,496	\$89,209	\$94,455	\$83,514	\$81,326	\$77,732	\$85,109	\$79,288	\$72,393	\$82,716	\$78,648	\$92,174	\$92,174
Cash and Unused Borrowable Resources	\$98,335	\$101,990	\$94,455	\$83,514	\$81,326	\$77,732	\$85,109	\$79,288	\$72,393	\$82,716	\$78,648	\$92,174	\$92,174

Note: Numbers may not add due to rounding.