

**SCHEDULE 5C AT 2026-27 GOVERNOR'S BUDGET**  
**ESTIMATED 2025-26 FISCAL YEAR CASHFLOW**  
GENERAL FUND  
(Dollars in Millions)

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
<b>BEGINNING CASH BALANCE</b>	<b>\$33,816</b>	<b>\$27,124</b>	<b>\$23,531</b>	<b>\$22,168</b>	<b>\$16,061</b>	<b>\$11,552</b>	<b>\$9,927</b>	<b>\$14,542</b>	<b>\$11,192</b>	<b>\$4,737</b>	<b>\$9,200</b>	<b>\$13,025</b>	<b>\$33,816</b>
<b>RECEIPTS:</b>													
Alcoholic Beverage Excise Tax	\$50	\$30	\$26	\$51	\$26	\$40	\$40	\$29	\$27	\$33	\$33	\$32	\$417
Corporation Tax	1,004	326	2,977	2,489	340	8,359	3,928	175	4,410	6,066	1,507	11,680	43,261
Cigarette Tax	3	4	3	3	1	5	4	2	3	3	3	1	35
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	107	674	334	28	554	429	36	43	404	814	457	490	4,370
Personal Income Tax	8,622	8,894	13,304	14,620	6,581	12,387	19,289	5,843	8,897	20,656	7,457	17,358	143,908
Retail Sales and Use Tax	1,389	4,053	2,755	1,520	3,484	3,531	1,668	4,463	2,558	1,335	4,498	3,158	34,412
Income from Pooled Money Investments	309	237	248	355	223	206	231	264	272	296	221	228	3,090
Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	7,367	566	821	93	851	440	261	99	59	29	620	2,023	13,229
<b>TOTAL, Receipts</b>	<b>\$18,851</b>	<b>\$14,784</b>	<b>\$20,468</b>	<b>\$19,159</b>	<b>\$12,060</b>	<b>\$25,397</b>	<b>\$25,457</b>	<b>\$10,918</b>	<b>\$16,630</b>	<b>\$29,232</b>	<b>\$14,796</b>	<b>\$34,971</b>	<b>\$242,722</b>
<b>DISBURSEMENTS:</b>													
State Operations:													
University of California	\$485	\$389	\$393	\$409	\$409	\$514	\$385	\$528	\$385	\$385	\$374	\$538	\$5,194
Debt Service	-82	635	1,237	1,201	602	148	-127	-211	444	736	113	320	5,016
Other State Operations	3,872	3,224	3,820	4,380	2,050	3,845	3,513	3,287	2,568	4,176	3,647	3,642	42,024
Social Services	3,648	2,708	2,589	1,973	907	1,668	2,529	-96	1,485	2,451	865	1,577	22,304
Medi-Cal Assistance for DHCS	8,309	4,141	1,530	4,608	3,527	6,217	4,202	1,642	5,669	4,914	-1,773	5,294	48,280
Other Health Care Services	1,995	1,231	432	1,217	1,188	1,308	1,040	978	1,062	1,114	424	1,280	13,269
Schools	5,017	4,508	10,403	8,256	6,563	11,051	7,076	6,945	10,269	5,705	5,821	9,778	91,392
Teachers' Retirement	905	0	0	1,411	0	904	0	0	0	1,411	0	0	4,632
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	1,036	0	0	0	0	0	1,036
Transfer to Budget Stabilization Account	0	0	23	635	0	0	0	0	0	0	0	0	658
Other	1,394	1,541	1,403	1,177	1,323	1,367	1,188	1,196	1,203	3,877	1,500	1,648	18,815
<b>TOTAL, Disbursements</b>	<b>\$25,543</b>	<b>\$18,377</b>	<b>\$21,830</b>	<b>\$25,267</b>	<b>\$16,569</b>	<b>\$27,022</b>	<b>\$20,842</b>	<b>\$14,269</b>	<b>\$23,085</b>	<b>\$24,769</b>	<b>\$10,971</b>	<b>\$24,078</b>	<b>\$252,620</b>
<b>EXCESS RECEIPTS/(DEFICIT)</b>	<b>-\$6,692</b>	<b>-\$3,593</b>	<b>-\$1,362</b>	<b>-\$6,108</b>	<b>-\$4,508</b>	<b>-\$1,626</b>	<b>\$4,615</b>	<b>-\$3,350</b>	<b>-\$6,455</b>	<b>\$4,463</b>	<b>\$3,825</b>	<b>\$10,894</b>	<b>-\$9,898</b>
<b>NET TEMPORARY LOANS:</b>													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Net Temporary Loans</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>ENDING CASH BALANCE</b>	<b>\$27,124</b>	<b>\$23,531</b>	<b>\$22,168</b>	<b>\$16,061</b>	<b>\$11,552</b>	<b>\$9,927</b>	<b>\$14,542</b>	<b>\$11,192</b>	<b>\$4,737</b>	<b>\$9,200</b>	<b>\$13,025</b>	<b>\$23,918</b>	<b>\$23,918</b>
<b>AVAILABLE/BORROWABLE RESOURCES:</b>													
Special Fund for Economic Uncertainties	\$3,510	\$3,510	\$3,510	\$3,476	\$3,476	\$3,476	\$4,513	\$4,513	\$4,513	\$4,513	\$4,513	\$4,513	\$4,513
Budget Stabilization Account	10,533	10,533	9,921	11,191	11,191	11,191	11,191	11,191	11,191	11,191	11,191	11,191	11,191
Other Internal Sources	70,997	74,498	71,708	71,122	73,123	71,263	71,943	72,831	71,256	73,443	73,272	72,573	72,573
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Available/Borrowable Resources</b>	<b>\$85,041</b>	<b>\$88,542</b>	<b>\$85,140</b>	<b>\$85,790</b>	<b>\$87,790</b>	<b>\$85,930</b>	<b>\$87,647</b>	<b>\$88,535</b>	<b>\$86,960</b>	<b>\$89,147</b>	<b>\$88,976</b>	<b>\$88,277</b>	<b>\$88,277</b>
<b>CUMULATIVE LOAN BALANCES:</b>													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL, Cumulative Loan Balances</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$85,041</b>	<b>\$88,542</b>	<b>\$85,140</b>	<b>\$85,790</b>	<b>\$87,790</b>	<b>\$85,930</b>	<b>\$87,647</b>	<b>\$88,535</b>	<b>\$86,960</b>	<b>\$89,147</b>	<b>\$88,976</b>	<b>\$88,277</b>	<b>\$88,277</b>
<b>Cash and Unused Borrowable Resources</b>	<b>\$112,165</b>	<b>\$112,073</b>	<b>\$107,308</b>	<b>\$101,851</b>	<b>\$99,342</b>	<b>\$95,857</b>	<b>\$102,189</b>	<b>\$99,727</b>	<b>\$91,697</b>	<b>\$98,347</b>	<b>\$102,001</b>	<b>\$112,195</b>	<b>\$112,195</b>

Note: Numbers may not add due to rounding.