

0509 Governor's Office of Business and Economic Development (GO-Biz)

The Governor's Office of Business and Economic Development (GO-Biz) provides a single point of contact for economic development, business assistance and job creation efforts. The GO-Biz works with companies and organizations across the nation to market the benefits of doing business in California, recruit new businesses, retain businesses, and support private sector job growth. The GO-Biz serves as the Governor's lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, economic growth, export promotion, permit assistance, innovation and entrepreneurship.

3-YEAR EXPENDITURES AND POSITIONS †

		Positions			Expenditures		
		2023-24	2024-25	2025-26	2023-24*	2024-25*	2025-26*
0220	Go-Biz	66.0	58.1	58.1	\$213,006	\$70,432	\$99,173
0225	California Business Investment Services	31.1	41.3	41.3	6,824	19,190	8,130
0230	Office of the Small Business Advocate	21.1	21.8	21.8	162,262	79,609	46,542
0235	Infrastructure, Finance and Economic Development	60.3	52.1	52.1	37,053	59,342	27,944
0240	Community Reinvestment Grants Program	17.1	13.0	13.0	50,066	50,000	50,000
0245	Local Equity Grant Program	-	4.0	4.0	13,300	15,765	15,766
TOTALS, POSITIONS AND EXPENDITURES (All Programs)		195.6	190.3	190.3	\$482,511	\$294,338	\$247,555
FUNDING					2023-24*	2024-25*	2025-26*
0001	General Fund				\$298,635	\$193,842	\$153,460
0649	California Infrastructure and Economic Development Bank Fund				4,289	13,415	13,421
0890	Federal Trust Fund				21,404	3,250	3,250
0918	California Small Business Expansion Fund				2,490	6,412	4,694
0995	Reimbursements				32,983	1,464	1,464
3083	Welcome Center Fund				-	111	111
3095	Film Promotion and Marketing Fund				3	10	10
3237	Cost of Implementation Account, Air Pollution Control Fund				1,767	1,887	1,889
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2				18,984	50,000	50,000
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development				13,300	15,765	15,766
3398	California Emergency Relief Fund				62,970	-	-
9334	Climate Catalyst Revolving Loan Fund				25,686	8,182	3,490
TOTALS, EXPENDITURES, ALL FUNDS					\$482,511	\$294,338	\$247,555

† Savings resulting from SEC. 4.05 and/or SEC. 4.12 of the 2024 Budget Act are currently being recorded as an unallocated statewide set-aside. As a result, this department's budgetary displays may reflect overstated expenditures and may also potentially reflect negative fund balances in particular programs and funds. Fiscal year 2023-24 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2023-24 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

LEGAL CITATIONS AND AUTHORITY

Government Code Sections 12096.1-12100.69, 13995.150-13995.155, 14998-14998.13, 63050-63056, and 63088-63089.98; Corporations Code Sections 14000-14024; and Revenue and Taxation Code Section 34019(d).

DETAILED BUDGET ADJUSTMENTS †

	2024-25*			2025-26*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Workload Budget Change Proposals						

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	2024-25*			2025-26*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
• California Competes Grant Program	\$-	\$-	-	\$60,000	\$-	-
• CHIPS Funding	-	-	-	25,000	-	-
• Regional Initiative for Social Enterprises	-	-	-	17,000	-	-
Totals, Workload Budget Change Proposals	\$-	\$-	-	\$102,000	\$-	-
Other Workload Budget Adjustments						
• Salary Adjustments	420	180	-	420	180	-
• Benefit Adjustments	192	83	-	231	98	-
• Carryover/Reappropriation	79,551	8,476	-	-	-	-
• Retirement Rate Adjustments	-821	-352	-	-821	-352	-
• Miscellaneous Baseline Adjustments	500	3,885	4.0	-20,000	5,945	4.0
Totals, Other Workload Budget Adjustments	\$79,842	\$12,272	4.0	\$-20,170	\$5,871	4.0
Totals, Workload Budget Adjustments	\$79,842	\$12,272	4.0	\$81,830	\$5,871	4.0
Totals, Budget Adjustments	\$79,842	\$12,272	4.0	\$81,830	\$5,871	4.0

† Savings resulting from SEC. 4.05 and/or SEC. 4.12 of the 2024 Budget Act are currently being recorded as an unallocated statewide set-aside. As a result, this department's budgetary displays may reflect overstated expenditures and may also potentially reflect negative fund balances in particular programs and funds.

PROGRAM DESCRIPTIONS

0220 - GO-Biz

The GO-Biz serves as the Governor's lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth, and export promotion. This program makes recommendations to the Governor and the Legislature regarding policies, programs, and actions to advance statewide economic goals.

0225 - CALIFORNIA BUSINESS INVESTMENT SERVICES

This program serves employers, corporate executives, business owners, and site location consultants who are considering California for business investment and expansion. This program convenes teams on key business development issues. This program works with local, state, and federal partners to attract, retain, and grow businesses in addition to providing permit assistance and helping businesses succeed in California.

0230 - CALIFORNIA OFFICE OF THE SMALL BUSINESS ADVOCATE

The California Office of the Small Business Advocate (CalOSBA) serves as the principal advocate in the state on behalf of small businesses, including legislation and administrative regulations that affect small business. CalOSBA ensures that information, content and direct support are available to minority and small businesses to better navigate state resources, programs and services. CalOSBA advocates on behalf of small businesses concerning the actions of state agencies, state laws, regulations and procurement opportunities, maintaining the connection to agency small business advocates/liaisons. It serves as the co-Coordinator with CalOES for the Economic Recovery Support Function under the California Disaster Recovery Framework. CalOSBA administers the Technical Assistance Expansion Program and Capital Infusion Program grants for support services to underserved business groups, as well as the Innovation Hub (iHub) and CA Made programs.

0235010 - CALIFORNIA FILM COMMISSION

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production. The Commission is tasked with retaining and increasing motion picture production and to see that it continues to create jobs and boost business throughout the State. A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets with a variety of services. In addition to issuing film permits for all state properties, administering the film and TV tax credit program, maintaining an extensive location library, and offering production assistance on a wide variety of issues, CFC also works closely with cities and counties with the goal of creating "film friendly" policies that are consistent state-wide.

0235019 - DIVISION OF TOURISM

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The California Tourism Market Act provides for the marketing of California through an assessment of businesses that benefit from travel and tourism. The objective of the Tourism Assessment Program is to identify potentially assessable businesses, assist companies with determining the appropriate amount of their self-assessment, and collect the fee.

0235028 - CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

California Infrastructure and Economic Development Bank (IBank) was created to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank has broad authority to participate in a variety of financing transactions, including issuing tax-exempt and taxable revenue bonds, providing financing to a variety of entities, providing credit enhancements, acquiring or leasing facilities, and leveraging State and Federal funds. IBank's current programs include the infrastructure state revolving fund program (ISRF Program), the California lending for energy and environmental needs center (CLEEN Center, a sub-program of the ISRF Program), the statewide energy and efficiency program and the light emitting diode street lighting program (each a component of the CLEEN Center), the bond financing program, which issues 501(c)(3)tax-exempt and taxable bonds,, industrial development revenue bonds, exempt facility revenue bonds, and public agency revenue bonds.

0235037 - SMALL BUSINESS LOAN GUARANTEE PROGRAM

The Small Business Loan Guarantee Program (SBLGP) promotes local economic development by providing guarantees for loans issued to small businesses from financial institutions, typically banks, that otherwise would not approve a term loan or line of credit to a small business. As a result of the SBLGP, participating small businesses are able to secure financing that allows them to grow and expand their business. The loan guarantee serves as a credit enhancement and an incentive for financial institutions to make loans to small businesses that otherwise would not be eligible for such financing.

0235046 - CALIFORNIA WELCOME CENTERS

California Welcome Centers are visitor information centers that are readily accessible to and recognizable by tourists to encourage tourism in California and provide benefits to the state economy. The objective of the California Welcome Center Program is to determine the locality of underserved travelers, designate a welcome center, and establish operating standards across the network.

0240 - CALIFORNIA COMMUNITY REINVESTMENT GRANT PROGRAM

The California Community Reinvestment Grants (CalCRG) Program was established on July 1, 2018 to implement the competitive grant program mandated by Proposition 64, the Adult Use of Marijuana Act, and the provisions specified in Revenue and Taxation Code section 34019(d). The CalCRG Program administers grants for local public health departments and qualified community-based nonprofit organizations to support various mental health treatment, substance use treatment, job placement, legal services and other health and wellness-related programs for communities disproportionately affected by past federal and state drug policies in California. GO-Biz must award grants annually and at least 50 percent of the grant funding will be allocated to qualified community-based nonprofit organizations.

0245 - LOCAL EQUITY GRANT PROGRAM

The Local Equity Grant Program, administered by the Governor's Office of Business and Economic Development, will assist local equity applicants or local equity licensees pursuant to subparagraphs (A) through (C), inclusive, of paragraph (2) of subdivision (b) of Section 26244 of the Business and Professions Code.

DETAILED EXPENDITURES BY PROGRAM †

		<u>2023-24*</u>	<u>2024-25*</u>	<u>2025-26*</u>
	PROGRAM REQUIREMENTS			
0220	GO-BIZ			
	State Operations:			
0001	General Fund	\$16,372	\$15,971	\$38,007
0890	Federal Trust Fund	-	900	900
0995	Reimbursements	1,195	19	19
3237	Cost of Implementation Account, Air Pollution Control Fund	219	247	247
	Totals, State Operations	<u>\$17,786</u>	<u>\$17,137</u>	<u>\$39,173</u>
	Local Assistance:			
0001	General Fund	\$195,220	\$53,295	\$60,000
	Totals, Local Assistance	<u>\$195,220</u>	<u>\$53,295</u>	<u>\$60,000</u>
	PROGRAM REQUIREMENTS			
0225	CALIFORNIA BUSINESS INVESTMENT SERVICES			

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		2023-24*	2024-25*	2025-26*
	State Operations:			
0001	General Fund	\$3,729	\$15,150	\$4,088
0890	Federal Trust Fund	1,421	2,350	2,350
0995	Reimbursements	126	50	50
3237	Cost of Implementation Account, Air Pollution Control Fund	1,548	1,640	1,642
	Totals, State Operations	\$6,824	\$19,190	\$8,130
	PROGRAM REQUIREMENTS			
0230	OFFICE OF THE SMALL BUSINESS ADVOCATE			
	State Operations:			
0001	General Fund	\$33,157	\$67,020	\$29,516
0890	Federal Trust Fund	19,983	-	-
0995	Reimbursements	218	26	26
	Totals, State Operations	\$53,358	\$67,046	\$29,542
	Local Assistance:			
0001	General Fund	\$45,934	\$12,563	\$17,000
3398	California Emergency Relief Fund	62,970	-	-
	Totals, Local Assistance	\$108,904	\$12,563	\$17,000
	PROGRAM REQUIREMENTS			
0235	INFRASTRUCTURE, FINANCE AND ECONOMIC DEVELOPMENT			
	State Operations:			
0001	General Fund	\$4,223	\$4,843	\$4,849
0649	California Infrastructure and Economic Development Bank Fund	4,289	7,915	7,921
0918	California Small Business Expansion Fund	2,471	6,412	4,694
0995	Reimbursements	362	1,369	1,369
3083	Welcome Center Fund	-	111	111
3095	Film Promotion and Marketing Fund	3	10	10
9334	Climate Catalyst Revolving Loan Fund	25,686	8,182	3,490
	Totals, State Operations	\$37,034	\$28,842	\$22,444
	Local Assistance:			
0001	General Fund	\$-	\$25,000	\$-
0649	California Infrastructure and Economic Development Bank Fund	-	5,500	5,500
0918	California Small Business Expansion Fund	19	-	-
	Totals, Local Assistance	\$19	\$30,500	\$5,500
	SUBPROGRAM REQUIREMENTS			
0235010	California Film Commission			
	State Operations:			
0001	General Fund	\$3,199	\$3,756	\$3,762
3095	Film Promotion and Marketing Fund	3	10	10
	Totals, State Operations	\$3,202	\$3,766	\$3,772
	SUBPROGRAM REQUIREMENTS			
0235019	Tourism			
	State Operations:			
0001	General Fund	\$163	\$221	\$221
0995	Reimbursements	362	670	670
3083	Welcome Center Fund	-	1	1
	Totals, State Operations	\$525	\$892	\$892
	SUBPROGRAM REQUIREMENTS			
0235028	California Infrastructure and Economic Development Bank			
	State Operations:			
0649	California Infrastructure and Economic Development Bank Fund	4,289	7,915	7,921
0995	Reimbursements	-	212	212

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		<u>2023-24*</u>	<u>2024-25*</u>	<u>2025-26*</u>
9334	Climate Catalyst Revolving Loan Fund	25,686	8,182	3,490
	Totals, State Operations	\$29,975	\$16,309	\$11,623
	Local Assistance:			
0001	General Fund	\$-	\$25,000	\$-
0649	California Infrastructure and Economic Development Bank Fund	-	5,500	5,500
	Totals, Local Assistance	\$-	\$30,500	\$5,500
	SUBPROGRAM REQUIREMENTS			
0235037	Small Business Expansion			
	State Operations:			
0001	General Fund	\$861	\$866	\$866
0918	California Small Business Expansion Fund	2,471	6,412	4,694
0995	Reimbursements	-	487	487
	Totals, State Operations	\$3,332	\$7,765	\$6,047
	Local Assistance:			
0918	California Small Business Expansion Fund	\$19	\$-	\$-
	Totals, Local Assistance	\$19	\$-	\$-
	SUBPROGRAM REQUIREMENTS			
0235046	Welcome Center Program			
	State Operations:			
3083	Welcome Center Fund	\$-	\$110	\$110
	Totals, State Operations	\$-	\$110	\$110
	PROGRAM REQUIREMENTS			
0240	COMMUNITY REINVESTMENT GRANTS PROGRAM			
	State Operations:			
0995	Reimbursements	1,082	-	-
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2	726	2,000	2,000
	Totals, State Operations	\$1,808	\$2,000	\$2,000
	Local Assistance:			
0995	Reimbursements	30,000	-	-
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2	18,258	48,000	48,000
	Totals, Local Assistance	\$48,258	\$48,000	\$48,000
	PROGRAM REQUIREMENTS			
0245	LOCAL EQUITY GRANT PROGRAM			
	State Operations:			
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development	\$584	\$765	\$766
	Totals, State Operations	\$584	\$765	\$766
	Local Assistance:			
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development	\$12,716	\$15,000	\$15,000
	Totals, Local Assistance	\$12,716	\$15,000	\$15,000
	TOTALS, EXPENDITURES			
	State Operations	117,394	134,980	102,055
	Local Assistance	365,117	159,358	145,500
	Totals, Expenditures	\$482,511	\$294,338	\$247,555

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0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2023-24 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

EXPENDITURES BY CATEGORY †

1 State Operations	Positions			Expenditures		
	2023-24	2024-25	2025-26	2023-24*	2024-25*	2025-26*
PERSONAL SERVICES						
Baseline Positions	175.3	186.3	186.3	\$16,777	\$17,830	\$16,930
Other Adjustments	20.3	4.0	4.0	3,419	1,719	1,701
Net Totals, Salaries and Wages	195.6	190.3	190.3	\$20,196	\$19,549	\$18,631
Staff Benefits	-	-	-	7,885	11,884	11,604
Totals, Personal Services	195.6	190.3	190.3	\$28,081	\$31,433	\$30,235
OPERATING EXPENSES AND EQUIPMENT				\$16,807	\$49,487	\$42,930
SPECIAL ITEMS OF EXPENSES				72,506	54,018	28,848
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$117,394	\$134,938	\$102,013

2 Local Assistance	Expenditures		
	2023-24*	2024-25*	2025-26*
Consulting and Professional Services - External - Other	\$9,897	\$-	\$-
Grants and Subventions - Governmental	243,828	116,337	140,042
Indirect Distributed Cost	18,962	-	-
Other Items of Expense - Miscellaneous	6	-	-
Other Special Items of Expense	92,405	43,063	5,500
Unallocated Operating Expense and Equipment	19	-	-
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$365,117	\$159,400	\$145,542

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DETAIL OF APPROPRIATIONS AND ADJUSTMENTS †

1 STATE OPERATIONS	2023-24*	2024-25*	2025-26*
0001 General Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$52,266	\$74,977	\$75,599
Allocation for Employee Compensation	-	420	-
Allocation for Staff Benefits	-	192	-
Replenish BRIDGE Media Campaign Funds (AB 157)	-	500	-
Section 3.60 Pension Contribution Adjustment	-	-821	-
011 Budget Act appropriation (transfer to Small Business Expansion Fund)	861	861	861
Pending Legislation	-	3,162	-
Prior Year Balances Available:			
Item 0509-001-0001, Budget Act of 2022	4,052	17,845	-
Item 0509-001-0001, Budget Act of 2023	-	5,848	-
State operations administrative costs from local assistance expenditures	302	-	-
Totals Available	\$57,481	\$102,984	\$76,460

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0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

1 STATE OPERATIONS	2023-24*	2024-25*	2025-26*
TOTALS, EXPENDITURES	\$57,481	\$102,984	\$76,460
0649 California Infrastructure and Economic Development Bank Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$4,289	\$7,951	\$7,921
Allocation for Employee Compensation	-	72	-
Allocation for Staff Benefits	-	33	-
Section 3.60 Pension Contribution Adjustment	-	-141	-
Totals Available	\$4,289	\$7,915	\$7,921
TOTALS, EXPENDITURES	\$4,289	\$7,915	\$7,921
0890 Federal Trust Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$21,404	\$3,250	\$3,250
Totals Available	\$21,404	\$3,250	\$3,250
TOTALS, EXPENDITURES	\$21,404	\$3,250	\$3,250
0918 California Small Business Expansion Fund			
APPROPRIATIONS			
001 Budget Act appropriation	-	\$279	\$279
Corporations Code section 14030	-	1,848	1,848
Past Year Carryover Adjustment: Fund 0918	-	1,722	-
Government Code section 63089.5 and 63089.51 (a)(b)	2,445	-	2,428
Allocation for Employee Compensation	-	42	-
Allocation for Staff Benefits	-	19	-
Past Year Expenditure Adjustments: Fund 0918	-	2,445	-
Section 3.60 Pension Contribution Adjustment	-	-82	-
Corporations Code section 14030(a) (default payments)	887	1,000	1,000
Totals Available	\$3,332	\$7,273	\$5,555
TOTALS, EXPENDITURES	\$3,332	\$7,273	\$5,555
Less funding provided by General Fund	-861	-861	-861
NET TOTALS, EXPENDITURES	\$2,471	\$6,412	\$4,694
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$2,983	\$1,464	\$1,464
TOTALS, EXPENDITURES	\$2,983	\$1,464	\$1,464
3083 Welcome Center Fund			
APPROPRIATIONS			
001 Budget Act appropriation	-	\$111	\$111
Totals Available	-	\$111	\$111
TOTALS, EXPENDITURES	-	\$111	\$111
3095 Film Promotion and Marketing Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$3	\$10	\$10
Totals Available	\$3	\$10	\$10
TOTALS, EXPENDITURES	\$3	\$10	\$10
3237 Cost of Implementation Account, Air Pollution Control Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,767	\$1,902	\$1,889
Allocation for Employee Compensation	-	30	-
Allocation for Staff Benefits	-	14	-
Section 3.60 Pension Contribution Adjustment	-	-59	-
Totals Available	\$1,767	\$1,887	\$1,889
TOTALS, EXPENDITURES	\$1,767	\$1,887	\$1,889

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0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2023-24*	2024-25*	2025-26*
1 STATE OPERATIONS			
3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$726	\$2,000	\$2,000
Totals Available	\$726	\$2,000	\$2,000
TOTALS, EXPENDITURES	\$726	\$2,000	\$2,000
3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development			
APPROPRIATIONS			
Pending Legislation (Revenue and Taxation Code section 34019(a)(4))	\$584	\$770	\$766
Allocation for Employee Compensation	-	12	-
Allocation for Staff Benefits	-	6	-
Section 3.60 Pension Contribution Adjustment	-	-23	-
Totals Available	\$584	\$765	\$766
TOTALS, EXPENDITURES	\$584	\$765	\$766
9334 Climate Catalyst Revolving Loan Fund			
APPROPRIATIONS			
001 Budget Act appropriation	-	-	\$3,500
011 Budget Act appropriation (transfer to the General Fund)	(-)	(256,000)	(-)
Government Code section 63048.95(b)	26,132	-	-10
Allocation for Employee Compensation	-	24	-
Allocation for Staff Benefits	-	11	-
Past Year Expenditure Adjustments: Fund 9334	-	1,440	-
Section 3.60 Pension Contribution Adjustment	-	-47	-
State operations administrative costs from local assistance expenditures	-625	-	-
Prior Year Balances Available:			
State operations administration costs from local assistance expenditures	179	1,754	-
State operations administrative costs from local assistance expenditures	-	5,000	-
Totals Available	\$25,686	\$8,182	\$3,490
TOTALS, EXPENDITURES	\$25,686	\$8,182	\$3,490
Total Expenditures, All Funds, (State Operations)	\$117,394	\$134,980	\$102,055
2 LOCAL ASSISTANCE			
0001 General Fund			
APPROPRIATIONS			
101 Budget Act appropriation	\$69,250	\$10,000	-
102 Budget Act appropriation	113,200	-	77,000
113 Budget Act appropriation (transfer to California Infrastructure and Economic Development Bank Fund)	-	25,000	-
Prior Year Balances Available:			
Item 0509-101-0001, Budget Act of 2021 as reappropriated by Item 0509-491 Budget Act of 2022, and Items 0509-492 and 0509-493, Budget Act of 2023	7,934	-	-
Item 0509-101-0001, Budget Act of 2021 as reappropriated by Item 0509-491, Budget Act of 2022, and Items 0509-492 and 0509-493, Budget Act of 2023	-	8,025	-
Item 0509-101-0001, Budget Act of 2022 as reappropriated by Item 0509-491, Budget Act of 2023	15,970	32,295	-
Item 0509-101-0001, Budget Act of 2023	-	11,000	-
Item 0509-102-0001, Budget Act of 2022	18,000	-	-
Item 0509-104-0001, Budget Act of 2022	16,800	-	-
Totals Available	\$241,154	\$86,320	\$77,000
Balance available in subsequent years	-	4,538	-
TOTALS, EXPENDITURES	\$241,154	\$90,858	\$77,000
0649 California Infrastructure and Economic Development Bank Fund			
APPROPRIATIONS			

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0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2023-24*	2024-25*	2025-26*
2 LOCAL ASSISTANCE			
Government Code section 63050	-	\$5,500	\$5,500
Pending Legislation	-	25,000	-
Totals Available	-	\$30,500	\$5,500
TOTALS, EXPENDITURES	-	\$30,500	\$5,500
Less funding provided by General Fund	-	-25,000	-
NET TOTALS, EXPENDITURES	-	\$5,500	\$5,500
0918 California Small Business Expansion Fund			
APPROPRIATIONS			
Corporations Code section 14075	\$19	-	-
Totals Available	\$19	-	-
TOTALS, EXPENDITURES	\$19	-	-
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$30,000	-	-
TOTALS, EXPENDITURES	\$30,000	-	-
3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$18,258	\$48,000	\$48,000
Totals Available	\$18,258	\$48,000	\$48,000
TOTALS, EXPENDITURES	\$18,258	\$48,000	\$48,000
3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development			
APPROPRIATIONS			
Pending Legislation (Revenue and Taxation Code section 34019(a)(4))	\$12,716	\$15,000	\$15,000
Totals Available	\$12,716	\$15,000	\$15,000
TOTALS, EXPENDITURES	\$12,716	\$15,000	\$15,000
3398 California Emergency Relief Fund			
APPROPRIATIONS			
102 Budget Act appropriation	\$62,970	-	-
Totals Available	\$62,970	-	-
TOTALS, EXPENDITURES	\$62,970	-	-
9334 Climate Catalyst Revolving Loan Fund			
TOTALS, EXPENDITURES	-	-	-
Total Expenditures, All Funds, (Local Assistance)	\$365,117	\$159,358	\$145,500
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$482,511	\$294,338	\$247,555

† Savings resulting from SEC. 4.05 and/or SEC. 4.12 of the 2024 Budget Act are currently being recorded as an unallocated statewide set-aside. As a result, this department's budgetary displays may reflect overstated expenditures and may also potentially reflect negative fund balances in particular programs and funds. Fiscal year 2023-24 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2023-24 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

FUND CONDITION STATEMENTS †

	2023-24*	2024-25*	2025-26*
<u>3083 Welcome Center Fund[§]</u>			
BEGINNING BALANCE	\$210	\$337	\$278
Prior Year Adjustments	60	-	-
Adjusted Beginning Balance	\$270	\$337	\$278
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2023-24*	2024-25*	2025-26*
Revenues:			
4172500 Miscellaneous Revenue	67	60	60
Total Revenues, Transfers, and Other Adjustments	\$67	\$60	\$60
Total Resources	\$337	\$397	\$338
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	-	111	111
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	8	6
Total Expenditures and Expenditure Adjustments	-	\$119	\$117
FUND BALANCE	\$337	\$278	\$221
Reserve for economic uncertainties	337	278	221
<u>3095 Film Promotion and Marketing Fund^s</u>			
BEGINNING BALANCE	\$21	\$20	\$11
Adjusted Beginning Balance	\$21	\$20	\$11
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4140000 Document Sales	1	1	1
4163000 Investment Income - Surplus Money Investments	1	-	-
Total Revenues, Transfers, and Other Adjustments	\$2	\$1	\$1
Total Resources	\$23	\$21	\$12
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	3	10	10
Total Expenditures and Expenditure Adjustments	\$3	\$10	\$10
FUND BALANCE	\$20	\$11	\$2
Reserve for economic uncertainties	20	11	2
<u>3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2^s</u>			
BEGINNING BALANCE	\$3,480	\$34,500	\$34,500
Adjusted Beginning Balance	\$3,480	\$34,500	\$34,500
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	4	-	-
Transfers and Other Adjustments			
Revenue Transfer from the California Cannabis Tax Fund (3314) to Cannabis Tax Fund - Governor's Office of Business and Economic Development - Allocation 2 (3348) per Revenue Tax Code Section 34019(d)	50,000	50,000	50,000
Total Revenues, Transfers, and Other Adjustments	\$50,004	\$50,000	\$50,000
Total Resources	\$53,484	\$84,500	\$84,500
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	726	2,000	2,000
0509 Governor's Office of Business and Economic Development (GO-Biz) (Local Assistance)	18,258	48,000	48,000
Total Expenditures and Expenditure Adjustments	\$18,984	\$50,000	\$50,000
FUND BALANCE	\$34,500	\$34,500	\$34,500
Reserve for economic uncertainties	34,500	34,500	34,500
<u>3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development^s</u>			
BEGINNING BALANCE	\$1,723	\$4,181	\$4,181
Adjusted Beginning Balance	\$1,723	\$4,181	\$4,181
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2023-24*	2024-25*	2025-26*
Revenue Transfer from the California Cannabis Tax Fund (3314) to Cannabis Tax Fund - Governor's Office of Business and Economic Development (3376) per Revenue and Taxation Code Section 34019(a)(4)	15,758	15,765	15,766
Total Revenues, Transfers, and Other Adjustments	<u>\$15,758</u>	<u>\$15,765</u>	<u>\$15,766</u>
Total Resources	<u>\$17,481</u>	<u>\$19,946</u>	<u>\$19,947</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	584	765	766
0509 Governor's Office of Business and Economic Development (GO-Biz) (Local Assistance)	12,716	15,000	15,000
Total Expenditures and Expenditure Adjustments	<u>\$13,300</u>	<u>\$15,765</u>	<u>\$15,766</u>
FUND BALANCE	<u>\$4,181</u>	<u>\$4,181</u>	<u>\$4,181</u>
Reserve for economic uncertainties	4,181	4,181	4,181
<u>3379 Golden State Stimulus Emergency Fund^s</u>			
BEGINNING BALANCE	\$746,902	\$58,639	\$58,639
Adjusted Beginning Balance	<u>746,902</u>	<u>58,639</u>	<u>58,639</u>
Total Resources	<u>\$746,902</u>	<u>\$58,639</u>	<u>\$58,639</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Less funding provided by General Fund (State Operations)	688,263	-	-
Total Expenditures and Expenditure Adjustments	<u>\$688,263</u>	<u>-</u>	<u>-</u>
FUND BALANCE	<u>\$58,639</u>	<u>\$58,639</u>	<u>\$58,639</u>
Reserve for economic uncertainties	58,639	58,639	58,639

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CHANGES IN AUTHORIZED POSITIONS †

	Positions			Expenditures		
	2023-24	2024-25	2025-26	2023-24*	2024-25*	2025-26*
Baseline Positions	175.3	186.3	186.3	\$16,777	\$17,830	\$16,930
Salary and Other Adjustments	20.3	4.0	4.0	3,419	1,719	1,701
Totals, Adjustments	<u>20.3</u>	<u>4.0</u>	<u>4.0</u>	<u>\$3,419</u>	<u>\$1,719</u>	<u>\$1,701</u>
TOTALS, SALARIES AND WAGES	<u>195.6</u>	<u>190.3</u>	<u>190.3</u>	<u>\$20,196</u>	<u>\$19,549</u>	<u>\$18,631</u>

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