

## 7100 Employment Development Department

### FUND CONDITION STATEMENTS

	2023-24*	2024-25*	2025-26*
<b><u>0184 Employment Development Department Benefit Audit Fund<sup>S</sup></u></b>			
BEGINNING BALANCE	\$29,378	\$40,081	\$40,804
Prior Year Adjustments	1,284	-	-
Adjusted Beginning Balance	\$30,662	\$40,081	\$40,804
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4163000 Investment Income - Surplus Money Investments	1,256	1,256	1,256
4174100 Unemployment and Disability Insurance Contributions - Penalties and Interest	26,612	25,122	25,504
Total Revenues, Transfers, and Other Adjustments	\$27,868	\$26,378	\$26,760
Total Resources	\$58,530	\$66,459	\$67,564
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
7100 Employment Development Department (State Operations)	17,364	23,103	23,120
9892 Supplemental Pension Payments (State Operations)	389	307	307
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	696	2,245	1,577
Total Expenditures and Expenditure Adjustments	\$18,449	\$25,655	\$25,004
FUND BALANCE	\$40,081	\$40,804	\$42,560
Reserve for economic uncertainties	40,081	40,804	42,560
<b><u>0185 Employment Development Department Contingent Fund<sup>S</sup></u></b>			
BEGINNING BALANCE	\$390,559	\$388,696	\$326,882
Prior Year Adjustments	-56,624	-	-
Adjusted Beginning Balance	\$333,935	\$388,696	\$326,882
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4163000 Investment Income - Surplus Money Investments	12,333	12,333	12,333
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	2,664	5,000	5,000
4173000 Penalty Assessments - Other	20,809	21,113	20,580
4173100 Personal Income Tax - Penalties and Interest	23,598	23,598	23,598
4174100 Unemployment and Disability Insurance Contributions - Penalties and Interest	174,434	159,965	163,281
Transfers and Other Adjustments			
Revenue Transfer from Employment Development Department Contingent Fund (0185) to General Fund (0001) per Unemployment Insurance Code Section 1585.5	-23,598	-23,598	-23,598
Total Revenues, Transfers, and Other Adjustments	\$210,240	\$198,411	\$201,194
Total Resources	\$544,175	\$587,107	\$528,076
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
7100 Employment Development Department (State Operations)	153,955	253,844	274,789
9892 Supplemental Pension Payments (State Operations)	1,524	1,364	1,364
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	5,017	5,686
Total Expenditures and Expenditure Adjustments	\$155,479	\$260,225	\$281,839
FUND BALANCE	\$388,696	\$326,882	\$246,237
Reserve for economic uncertainties	388,696	326,882	246,237
<b><u>0514 Employment Training Fund<sup>N</sup></u></b>			
BEGINNING BALANCE	\$138,744	\$148,920	\$39,590
Prior Year Adjustments	1,530	-	-
Adjusted Beginning Balance	\$140,274	\$148,920	\$39,590

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

	2023-24*	2024-25*	2025-26*
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4163000 Investment Income - Surplus Money Investments	5,945	3,486	1,127
4170900 Contributions to Fiduciary Funds	126,769	120,434	122,647
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	7	4	4
4172500 Miscellaneous Revenue	-	12	12
Total Revenues, Transfers, and Other Adjustments	\$132,721	\$123,936	\$123,790
Total Resources	\$272,995	\$272,856	\$163,380
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
7100 Employment Development Department (State Operations)	120,163	226,740	127,140
7350 Department of Industrial Relations (State Operations)	3,141	4,766	6,244
9892 Supplemental Pension Payments (State Operations)	437	465	465
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	334	1,295	1,786
Total Expenditures and Expenditure Adjustments	\$124,075	\$233,266	\$135,635
FUND BALANCE	\$148,920	\$39,590	\$27,745
Reserve for economic uncertainties	148,920	39,590	27,745
<b><u>0588 Unemployment Compensation Disability Fund<sup>N</sup></u></b>			
BEGINNING BALANCE	\$3,597,232	\$2,092,909	\$2,144,631
Prior Year Adjustments	81,619	-	-
Adjusted Beginning Balance	\$3,678,851	\$2,092,909	\$2,144,631
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4163000 Investment Income - Surplus Money Investments	78,544	90,776	116,701
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	-	1,612	1,612
4172500 Miscellaneous Revenue	26,748	6,655	6,655
4174100 Unemployment and Disability Insurance Contributions - Penalties and Interest	10,893,071	14,739,338	16,599,997
Transfers and Other Adjustments			
Loan from Unemployment Compensation Disability Fund (0588) to General Fund (0001), per Item 7100-011-0588, Budget Act of 2023	-301,557	-	-
Total Revenues, Transfers, and Other Adjustments	\$10,696,806	\$14,838,381	\$16,724,965
Total Resources	\$14,375,657	\$16,931,290	\$18,869,596
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			
7100 Employment Development Department (State Operations)	395,845	649,064	475,574
7100 Employment Development Department (Local Assistance)	11,872,621	14,104,868	15,779,752
9892 Supplemental Pension Payments (State Operations)	6,525	5,093	5,093
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	7,757	27,634	38,274
Total Expenditures and Expenditure Adjustments	\$12,282,748	\$14,786,659	\$16,298,693
FUND BALANCE	\$2,092,909	\$2,144,631	\$2,570,903
Reserve for economic uncertainties	2,092,909	2,144,631	2,570,903
<b><u>0908 School Employees Fund<sup>N</sup></u></b>			
BEGINNING BALANCE	\$401,131	\$383,175	\$342,294
Prior Year Adjustments	4,544	-	-
Adjusted Beginning Balance	\$405,675	\$383,175	\$342,294
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
4163000 Investment Income - Surplus Money Investments	15,520	16,433	15,511
4170900 Contributions to Fiduciary Funds	41,119	41,565	42,232
Total Revenues, Transfers, and Other Adjustments	\$56,639	\$57,998	\$57,743
Total Resources	\$462,314	\$441,173	\$400,037
<b>EXPENDITURE AND EXPENDITURE ADJUSTMENTS</b>			

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**7100 Employment Development Department - Continued**

	2023-24*	2024-25*	2025-26*
7100 Employment Development Department (State Operations)	845	1,297	1,300
7100 Employment Development Department (Local Assistance)	78,236	97,508	97,508
9892 Supplemental Pension Payments (State Operations)	23	12	12
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	35	62	62
Total Expenditures and Expenditure Adjustments	<u>\$79,139</u>	<u>\$98,879</u>	<u>\$98,882</u>
FUND BALANCE	<u>\$383,175</u>	<u>\$342,294</u>	<u>\$301,155</u>
Reserve for economic uncertainties	383,175	342,294	301,155
<b><u>3345 Cannabis Tax Fund - Employment Development Department<sup>s</sup></u></b>			
BEGINNING BALANCE	\$2,531	\$2,190	\$2,190
Prior Year Adjustments	-341	-	-
Adjusted Beginning Balance	<u>\$2,190</u>	<u>\$2,190</u>	<u>\$2,190</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			
Revenue Transfer from the California Cannabis Tax Fund (3314) to the Cannabis Tax Fund - Employment Development Department (3345) per Revenue and Taxation Code Section 34019(a)(7)	-	1,637	1,637
Total Revenues, Transfers, and Other Adjustments	<u>-</u>	<u>\$1,637</u>	<u>\$1,637</u>
Total Resources	<u>\$2,190</u>	<u>\$3,827</u>	<u>\$3,827</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
7100 Employment Development Department (State Operations)	-	1,637	1,637
Total Expenditures and Expenditure Adjustments	<u>-</u>	<u>\$1,637</u>	<u>\$1,637</u>
FUND BALANCE	<u>\$2,190</u>	<u>\$2,190</u>	<u>\$2,190</u>
Reserve for economic uncertainties	2,190	2,190	2,190

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