

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2025 Budget Act
General Fund Budget Summary
(Dollars in Millions)

	2024-25	2025-26
Prior Year Balance	\$41,978	\$35,146
Revenues and Transfers	\$226,745	\$215,733
Total Resources Available	\$268,723	\$250,879
Non-Proposition 98 Expenditures	\$147,866	\$147,628
Proposition 98 Expenditures	\$85,711	\$80,738
Total Expenditures	\$233,577	\$228,366
Fund Balance	\$35,146	\$22,513
Reserve for Liquidation of Encumbrances	\$18,001	\$18,001
Special Fund for Economic Uncertainties	\$17,145	\$4,513
Public School System Stabilization Account	\$455	-
Safety Net Reserve	-	-
Budget Stabilization Account/Rainy Day Fund	\$18,291	\$11,191

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency

(Dollars in Millions)

	2024-25	2025-26	Change from 2024-25
			Dollar Change
Legislative, Judicial, Executive	\$11,019	\$8,558	-\$2,461
Business, Consumer Services & Housing	3,917	924	-2,993
Transportation	721	728	7
Natural Resources	9,247	4,440	-4,807
Environmental Protection	647	136	-511
Health and Human Services	76,361	87,140	10,779
Corrections and Rehabilitation	14,010	13,427	-583
K-12 Education	85,090	80,334	-4,756
Higher Education	23,171	22,729	-442
Labor and Workforce Development	1,108	958	-150
Government Operations	3,770	2,715	-1,055
General Government:			
Non-Agency Departments	2,423	1,308	-1,115
Tax Relief/Local Government	653	635	-18
Statewide Expenditures	1,442	4,333	2,892
Total	233,577	\$228,366	-\$5,213

Note: Numbers may not add due to rounding.

2025-26 Total State Expenditures by Agency

(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$8,558	\$4,469	\$263	\$13,290
Business, Consumer Services & Housing	924	1,338	522	2,785
Transportation	728	17,141	97	17,966
Natural Resources	4,440	2,981	459	7,879
Environmental Protection	136	4,107	13	4,257
Health and Human Services	87,140	45,021	450	132,611
Corrections and Rehabilitation	13,427	4,089	-	17,516
K-12 Education	80,334	105	1,517	81,956
Higher Education	22,729	176	551	23,456
Labor and Workforce Development	958	1,221	-	2,179
Government Operations	2,715	185	12	2,912
General Government:				
Non-Agency Departments	1,308	2,128	2	3,437
Tax Relief/Local Government	635	3,727	-	4,362
Statewide Expenditures	4,333	2,111	1	6,445
Total	\$228,366	\$88,799	\$3,886	\$321,050

Note: Numbers may not add due to rounding.

General Fund Revenue Sources

(Dollars in Millions)

	2024-25	2025-26	Change from 2024-25	
			Dollar Change	Percent Change
Personal Income Tax	\$126,277	\$125,962	-\$315	-0.2%
Sales and Use Tax	33,706	34,862	1,156	3.4%
Corporation Tax	41,696	35,613	-6,083	-14.6%
Insurance Tax	4,177	4,359	182	4.4%
Alcoholic Beverage Taxes and Fees	417	421	4	1.0%
Cigarette Tax	36	35	-1	-2.8%
Motor Vehicle Fees	46	46	0	0.0%
Other	15,487	7,335	-8,152	-52.6%
Subtotal	\$221,842	\$208,633	-\$13,209	-6.0%
Transfer from the Budget Stabilization Account/Rainy Day Fund	4,903	7,100	2,197	44.8%
Total	\$226,745	\$215,733	-\$11,012	-4.9%

Note: Numbers may not add due to rounding.

2025-26 Revenue Sources

(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2024-25
Personal Income Tax	\$125,962	\$3,634	\$129,596	-\$456
Sales and Use Tax	34,862	15,770	50,632	1,629
Corporation Tax	35,613	-	35,613	-6,083
Highway Users Taxes	-	9,571	9,571	60
Insurance Tax	4,359	-	4,359	182
Alcoholic Beverage Taxes and Fees	421	-	421	4
Cigarette Tax	35	1,131	1,166	-47
Motor Vehicle Fees	46	12,826	12,872	331
Other	7,335	45,136	52,471	-6,111
Subtotal	\$208,633	\$88,068	\$296,701	-\$10,491
Transfer from the Budget Stabilization Account/Rainy Day Fund	7,100	-7,100	-	-
Total	\$215,733	\$80,968	\$296,701	-\$10,491

Note: Numbers may not add due to rounding.