

SCHEDULE 5D AT 2025-26 GOVERNOR'S BUDGET
ESTIMATED 2025-26 FISCAL YEAR CASHFLOW
 GENERAL FUND
 (Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
BEGINNING CASH BALANCE	\$18,524	\$15,754	\$16,768	\$11,491	\$1,249	\$0	\$0	\$1,190	\$0	\$0	\$1,138	\$864	\$18,524
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$45	\$31	\$38	\$39	\$34	\$39	\$40	\$29	\$32	\$33	\$33	\$35	\$428
Corporation Tax	1,086	268	3,090	200	436	9,424	4,628	189	4,578	5,881	1,133	6,553	37,466
Cigarette Tax	4	2	3	3	2	4	3	2	3	3	3	3	35
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	53	477	515	51	451	543	37	46	397	813	434	524	4,341
Personal Income Tax	8,198	8,304	11,164	9,806	6,322	10,567	18,726	5,390	7,584	20,648	8,008	18,477	133,194
Retail Sales and Use Tax	1,225	4,283	2,724	1,461	3,666	2,870	1,356	5,654	2,632	2,238	4,056	2,882	35,047
Income from Pooled Money Investments	195	238	290	215	174	217	168	101	227	80	129	218	2,252
Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	7,239	152	153	92	113	140	272	186	127	129	384	2,625	11,612
TOTAL, Receipts	\$18,045	\$13,755	\$17,977	\$11,867	\$11,198	\$23,804	\$25,230	\$11,597	\$15,580	\$29,825	\$14,180	\$31,317	\$224,375
DISBURSEMENTS:													
State Operations:													
University of California	\$393	\$393	\$393	\$393	\$393	\$393	\$537	\$393	\$393	\$393	\$904	\$7	\$4,985
Debt Service	-55	472	786	1,518	724	188	-405	91	559	1,043	244	372	5,537
Other State Operations	4,280	2,805	2,892	4,032	2,279	3,790	3,517	2,942	2,478	3,963	3,284	3,315	39,577
Social Services	2,428	1,579	1,815	2,338	1,559	1,803	2,571	319	1,270	2,341	1,450	1,491	20,964
Medi-Cal Assistance for DHCS	4,736	1,331	4,747	4,280	1,185	4,874	3,786	1,452	5,539	3,980	865	5,156	41,931
Other Health Care Services	1,841	700	699	1,127	2,590	1,010	843	847	830	886	252	206	11,833
Schools	5,233	4,473	10,081	6,257	7,418	9,519	7,331	6,754	10,235	6,517	6,638	9,356	89,812
Teachers' Retirement	903	0	0	1,409	0	903	0	0	0	1,408	0	1	4,624
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	992	0	0	0	0	0	992
Transfer to Budget Stabilization Account	0	0	412	0	0	0	0	0	0	0	0	0	412
Other	1,056	988	1,428	755	816	916	759	755	766	901	817	1,145	11,100
TOTAL, Disbursements	\$20,815	\$12,741	\$23,253	\$22,109	\$16,964	\$23,396	\$19,931	\$13,553	\$22,070	\$21,432	\$14,454	\$21,049	\$231,767
EXCESS RECEIPTS/(DEFICIT)	-\$2,770	\$1,014	-\$5,277	-\$10,242	-\$5,766	\$408	\$5,299	-\$1,956	-\$6,490	\$8,394	-\$274	\$10,268	-\$7,392
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$3,509	\$0	-\$3,509	\$766	\$3,735	-\$4,501	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	1,008	-408	-600	0	2,755	-2,755	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Net Temporary Loans	\$0	\$0	\$0	\$0	\$4,517	-\$408	-\$4,109	\$766	\$6,490	-\$7,256	\$0	\$0	\$0
ENDING CASH BALANCE	\$15,754	\$16,768	\$11,491	\$1,249	\$0	\$0	\$1,190	\$0	\$0	\$1,138	\$864	\$11,132	\$11,132
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$3,509	\$3,509	\$3,509	\$3,509	\$3,509	\$3,509	\$4,501	\$4,501	\$4,501	\$4,501	\$4,501	\$4,501	\$4,501
Budget Stabilization Account	10,533	10,533	10,945	10,945	10,945	10,945	10,945	10,945	10,945	10,945	10,945	10,945	10,945
Other Internal Sources	67,400	69,663	71,358	71,169	74,743	72,792	74,439	74,955	75,343	77,241	77,548	78,422	78,422
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Available/Borrowable Resources	\$81,442	\$83,705	\$85,812	\$85,623	\$89,197	\$87,246	\$89,885	\$90,401	\$90,789	\$92,687	\$92,994	\$93,868	\$93,868
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$0	\$3,509	\$3,509	\$0	\$766	\$4,501	\$0	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	1,008	600	0	0	2,755	0	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Cumulative Loan Balances	\$0	\$0	\$0	\$0	\$4,517	\$4,109	\$0	\$766	\$7,256	\$0	\$0	\$0	\$0
UNUSED BORROWABLE RESOURCES	\$81,442	\$83,705	\$85,812	\$85,623	\$84,681	\$83,138	\$89,885	\$89,635	\$83,533	\$92,687	\$92,994	\$93,868	\$93,868
Cash and Unused Borrowable Resources	\$97,196	\$100,473	\$97,303	\$86,872	\$84,681	\$83,138	\$91,075	\$89,635	\$83,533	\$93,825	\$93,858	\$105,000	\$105,000

Note: Numbers may not add due to rounding.