

SCHEDULE 5C AT 2025-26 GOVERNOR'S BUDGET
ESTIMATED 2024-25 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
BEGINNING CASH BALANCE	\$14,698	\$6,621	\$3,657	\$9,467	\$0	\$0	\$0	\$7,370	\$5,870	\$0	\$6,956	\$7,802	\$14,698
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$44	\$32	\$32	\$34	\$40	\$39	\$40	\$29	\$32	\$33	\$33	\$35	\$423
Corporation Tax	1,368	326	3,011	224	75	8,423	4,414	75	4,411	5,459	1,456	12,838	42,080
Cigarette Tax	3	4	3	3	3	4	3	1	3	3	3	4	37
Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Tax	89	501	392	88	481	488	33	42	357	731	391	471	4,064
Personal Income Tax	7,585	8,403	10,644	9,455	6,542	9,744	18,381	4,977	6,854	17,372	7,460	14,833	122,250
Retail Sales and Use Tax	1,194	4,184	2,659	1,423	3,565	2,778	1,289	5,487	2,559	2,191	3,931	2,789	34,049
Income from Pooled Money Investments	239	163	414	426	194	246	272	163	368	145	231	392	3,253
Transfer from Special Fund for Economic Uncertainties	0	0	0	92	20	0	205	0	0	0	0	0	317
Other	5,043	1,335	4,041	1,805	379	84	6,305	124	76	206	171	1,674	21,243
TOTAL, Receipts	\$15,565	\$14,948	\$21,196	\$13,550	\$11,299	\$21,806	\$30,942	\$10,898	\$14,660	\$26,140	\$13,676	\$33,037	\$227,716
DISBURSEMENTS:													
State Operations:													
University of California	\$339	\$339	\$25	\$712	\$376	\$339	\$492	\$339	\$393	\$393	\$785	\$828	\$5,360
Debt Service	-134	349	1,212	1,388	467	147	-422	13	415	834	196	406	4,871
Other State Operations	4,744	3,006	3,424	4,157	2,208	3,967	3,751	3,292	2,906	3,948	3,570	3,283	42,256
Social Services	3,605	1,121	940	2,580	884	1,469	2,239	273	1,368	2,122	1,086	1,536	19,223
Medi-Cal Assistance for DHCS	4,942	4,558	2,792	4,415	2,074	4,925	3,308	686	6,265	395	37	4,522	38,919
Other Health Care Services	1,783	-198	1,084	700	1,738	234	700	725	726	851	249	1,444	10,039
Schools	4,921	5,330	6,763	6,985	6,511	9,049	7,131	5,732	9,447	5,553	5,525	8,669	81,616
Teachers' Retirement	833	0	0	1,296	0	832	0	0	0	1,296	0	1	4,258
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	851	0	0	0	0	0	0	0	0	0	851
Other	2,609	3,407	-1,706	1,564	643	1,490	1,346	1,337	1,329	1,473	1,381	1,625	16,497
TOTAL, Disbursements	\$23,642	\$17,912	\$15,385	\$23,797	\$14,901	\$22,452	\$18,545	\$12,397	\$22,849	\$16,865	\$12,829	\$22,314	\$223,890
EXCESS RECEIPTS/(DEFICIT)	-\$8,077	-\$2,964	\$5,810	-\$10,246	-\$3,602	-\$646	\$12,397	-\$1,500	-\$8,190	\$9,275	\$846	\$10,722	\$3,826
NET TEMPORARY LOANS:													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$779	\$2,935	\$0	-\$3,714	\$0	\$2,319	-\$2,319	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	667	646	-1,313	0	0	0	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Net Temporary Loans	\$0	\$0	\$0	\$779	\$3,602	\$646	-\$5,027	\$0	\$2,319	-\$2,319	\$0	\$0	\$0
ENDING CASH BALANCE	\$6,621	\$3,657	\$9,467	\$0	\$0	\$0	\$7,370	\$5,870	\$0	\$6,956	\$7,802	\$18,524	\$18,524
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$3,829	\$3,829	\$3,829	\$3,736	\$3,714	\$3,714	\$3,509	\$3,509	\$3,509	\$3,509	\$3,509	\$3,509	\$3,509
Budget Stabilization Account	17,326	17,326	17,633	17,633	17,633	17,633	17,633	17,633	17,633	17,633	17,633	17,633	17,633
Other Internal Sources	83,820	83,710	75,874	76,851	76,187	78,804	75,653	77,272	71,582	73,039	70,574	69,132	69,132
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Available/Borrowable Resources	\$104,975	\$104,865	\$97,336	\$98,221	\$97,535	\$100,151	\$96,795	\$98,414	\$92,724	\$94,181	\$91,716	\$90,274	\$90,274
CUMULATIVE LOAN BALANCES:													
Special Fund for Economic Uncertainties	\$0	\$0	\$0	\$779	\$3,714	\$3,714	\$0	\$0	\$2,319	\$0	\$0	\$0	\$0
Budget Stabilization Account	0	0	0	0	667	1,313	0	0	0	0	0	0	0
Other Internal Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL, Cumulative Loan Balances	\$0	\$0	\$0	\$779	\$4,381	\$5,027	\$0	\$0	\$2,319	\$0	\$0	\$0	\$0
UNUSED BORROWABLE RESOURCES	\$104,975	\$104,865	\$97,336	\$97,442	\$93,154	\$95,125	\$96,795	\$98,414	\$90,405	\$94,181	\$91,716	\$90,274	\$90,274
Cash and Unused Borrowable Resources	\$111,596	\$108,522	\$106,803	\$97,442	\$93,154	\$95,125	\$104,165	\$104,284	\$90,405	\$101,137	\$99,518	\$108,798	\$108,798

Note: Numbers may not add due to rounding.