

**SCHEDULE 1 AT 2025-26 GOVERNOR'S BUDGET
GENERAL BUDGET SUMMARY^{1/}**

(In Thousands)

	Reference to Schedule	General Fund	Special Funds	Selected Bond Fund Expenditures	Expenditure Totals
2023-24					
Prior year resources available	10	\$50,202,989	\$68,237,578		
Revenues and transfers	8	193,269,250	80,028,052		
Expenditures	9	207,595,269	92,602,079	\$5,081,237	\$305,278,585
Fund Balance	10	\$35,876,970	\$55,663,551		
<i>Reserve for Liquidation of Encumbrances</i>	<i>2/</i>	18,000,630	--		
<i>Reserves for Economic Uncertainties</i>	<i>3/</i>	--	55,663,551		
<i>Special Fund for Economic Uncertainties</i>	<i>3/</i>	17,876,340	--		
<i>Budget Stabilization Account</i>		22,902,422	--		
<i>Safety Net Reserve Fund</i>		900,000	--		
<i>Public School System Stabilization Account</i>		--	--		
2024-25					
Prior year resources available	10	\$35,876,970	\$55,663,551		
Revenues and transfers	8	222,472,536	80,229,510		
Expenditures	9	232,050,957	95,695,715	\$4,385,814	\$332,132,486
Fund Balance	10	\$26,298,549	\$40,197,346		
<i>Reserve for Liquidation of Encumbrances</i>	<i>2/</i>	18,000,630	--		
<i>Reserves for Economic Uncertainties</i>	<i>3/</i>	--	40,197,346		
<i>Special Fund for Economic Uncertainties</i>	<i>3/</i>	8,297,919	--		
<i>Budget Stabilization Account</i>		18,045,422	--		
<i>Safety Net Reserve Fund</i>		--	--		
<i>Public School System Stabilization Account</i>		1,156,763	--		
2025-26					
Prior year resources available	10	\$26,298,549	\$40,197,346		
Revenues and transfers	8	225,094,772	83,505,118		
Expenditures	9	228,892,082	86,833,898	\$6,543,282	\$322,269,262
Fund Balance	10	\$22,501,239	\$36,868,566		
<i>Reserve for Liquidation of Encumbrances</i>	<i>2/</i>	18,000,630	--		
<i>Reserves for Economic Uncertainties</i>	<i>3/</i>	--	36,868,566		
<i>Special Fund for Economic Uncertainties</i>	<i>3/</i>	4,500,609	--		
<i>Budget Stabilization Account</i>		10,945,422	--		
<i>Safety Net Reserve Fund</i>		--	--		
<i>Public School System Stabilization Account</i>		1,533,162	--		

Note: Totals may not add due to rounding.

^{1/} The General Budget Summary includes the revenues and expenditures of all the state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other non-governmental cost funds are excluded.

^{2/} The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received at the end of the fiscal year. This reserve treatment is consistent with the accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Government Code Sections 13306 and 13307.

^{3/} The Special Funds for Economic Uncertainties and the Reserves for Economic Uncertainties are reserve accounts for the General and special funds as provided by Section 5 of Article XIII B of the California Constitution.