

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2024-25 May Revision
General Fund Budget Summary
(Dollars in Millions)

	2023-24	2024-25
Prior Year Balance	\$46,260	\$9,726
Revenues and Transfers	\$189,354	\$205,249
Total Resources Available	\$235,614	\$214,975
Non-Proposition 98 Expenditures	\$153,450	\$124,368
Proposition 98 Expenditures	\$72,438	\$76,606
Total Expenditures	\$225,888	\$200,974
Fund Balance	\$9,726	\$14,001
Reserve for Liquidation of Encumbrances	\$10,569	\$10,569
Special Fund for Economic Uncertainties	-\$843	\$3,432
Public School System Stabilization Account	\$2,590	-
Safety Net Reserve	\$900	-
Budget Stabilization Account/Rainy Day Fund	\$22,555	\$19,429

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency

(Dollars in Millions)

	2023-24	2024-25	Change from 2023-24	
			Dollar Change	Percent Change
Legislative, Judicial, Executive	\$12,704	\$7,582	-\$5,122	-40.3%
Business, Consumer Services & Housing	2,868	631	-2,237	-78.0%
Transportation	1,041	554	-487	-46.8%
Natural Resources	11,686	5,410	-6,276	-53.7%
Environmental Protection	2,333	624	-1,709	-73.3%
Health and Human Services	73,622	70,194	-3,428	-4.7%
Corrections and Rehabilitation	15,312	14,174	-1,138	-7.4%
K-12 Education	73,739	76,323	2,584	3.5%
Higher Education	21,635	21,830	195	0.9%
Labor and Workforce Development	1,248	844	-404	-32.4%
Government Operations	4,770	2,540	-2,230	-46.8%
General Government:				
Non-Agency Departments	2,770	1,355	-1,415	-51.1%
Tax Relief/Local Government	595	579	-16	-2.7%
Statewide Expenditures	1,565	-1,666	-3,231	-206.5%
Total	\$225,888	\$200,974	-\$24,914	-11.0%

Note: Numbers may not add due to rounding.

2024-25 Total State Expenditures by Agency

(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$7,582	\$5,168	\$262	\$13,012
Business, Consumer Services & Housing	631	1,341	538	2,510
Transportation	554	16,665	86	17,305
Natural Resources	5,410	3,040	516	8,967
Environmental Protection	624	4,723	11	5,358
Health and Human Services	70,194	40,452	10	110,657
Corrections and Rehabilitation	14,174	4,001	-	18,175
K-12 Education	76,323	123	16	76,462
Higher Education	21,830	109	599	22,538
Labor and Workforce Development	844	1,163	-	2,007
Government Operations	2,540	406	-	2,946
General Government:				
Non-Agency Departments	1,355	1,989	2	3,346
Tax Relief/Local Government	579	3,626	-	4,205
Statewide Expenditures	-1,666	2,333	3	670
Total	\$200,974	\$85,140	\$2,043	\$288,157

Note: Numbers may not add due to rounding.

General Fund Revenue Sources
(Dollars in Millions)

	2023-24	2024-25	Change from 2023-24	
			Dollar Change	Percent Change
Personal Income Tax	\$111,203	\$116,304	\$5,101	4.6%
Sales and Use Tax	33,320	34,045	725	2.2%
Corporation Tax	33,282	37,759	4,477	13.5%
Insurance Tax	3,905	4,016	111	2.8%
Alcoholic Beverage Taxes and Fees	417	422	5	1.2%
Cigarette Tax	43	41	-2	-4.7%
Motor Vehicle Fees	46	46	0	0.0%
Other	7,985	9,490	1,505	18.8%
Subtotal	\$190,201	\$202,123	\$11,922	6.3%
Transfer to the Budget Stabilization Account/Rainy Day Fund	-847	3,126	3,973	469.1%
Total	\$189,354	\$205,249	\$15,895	8.4%

Note: Numbers may not add due to rounding.

2024-25 Revenue Sources
(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2023-24
Personal Income Tax	\$116,304	\$2,923	\$119,227	\$5,404
Sales and Use Tax	34,045	15,665	49,710	989
Corporation Tax	37,759	-	37,759	4,477
Highway Users Taxes	-	9,475	9,475	159
Insurance Tax	4,016	-	4,016	111
Alcoholic Beverage Taxes and Fees	422	-	422	5
Cigarette Tax	41	1,390	1,431	-42
Motor Vehicle Fees	46	12,432	12,478	448
Other	9,490	34,748	44,238	-2,903
Subtotal	\$202,123	\$76,633	\$278,756	\$8,648
Transfer to the Budget Stabilization Account/Rainy Day Fund	3,126	-3,126	-	-
Total	\$205,249	\$73,507	\$278,756	\$8,648

Note: Numbers may not add due to rounding.