

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2024 Budget Act
General Fund Budget Summary
(Dollars in Millions)

	2023-24	2024-25
Prior Year Balance	\$47,119	\$13,443
Revenues and Transfers	\$189,399	\$212,139
Total Resources Available	\$236,518	\$225,582
Non-Proposition 98 Expenditures	\$155,042	\$128,892
Proposition 98 Expenditures	\$68,033	\$82,612
Total Expenditures	\$223,075	\$211,504
Fund Balance	\$13,443	\$14,078
Reserve for Liquidation of Encumbrances	\$10,569	\$10,569
Special Fund for Economic Uncertainties	\$2,874	\$3,509
Public School System Stabilization Account	-	\$1,054
Safety Net Reserve	\$900	-
Budget Stabilization Account/Rainy Day Fund	\$22,559	\$17,633

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency

(Dollars in Millions)

	2023-24	2024-25	Change from 2023-24	
			Dollar Change	Percent Change
Legislative, Judicial, Executive	\$12,886	\$7,872	-\$5,014	-38.9%
Business, Consumer Services & Housing	3,703	1,541	-2,162	-58.4%
Transportation	1,043	669	-374	-35.9%
Natural Resources	12,143	5,389	-6,754	-55.6%
Environmental Protection	2,275	218	-2,057	-90.4%
Health and Human Services	73,621	71,360	-2,261	-3.1%
Corrections and Rehabilitation	15,430	14,176	-1,254	-8.1%
K-12 Education	69,800	81,319	11,519	16.5%
Higher Education	21,186	23,477	2,291	10.8%
Labor and Workforce Development	1,356	949	-407	-30.0%
Government Operations	4,592	2,767	-1,825	-39.7%
General Government:				
Non-Agency Departments	2,880	1,310	-1,570	-54.5%
Tax Relief/Local Government	595	653	58	9.7%
Statewide Expenditures	1,565	-196	-1,761	-112.5%
Total	\$223,075	\$211,504	-\$11,571	-5.2%

Note: Numbers may not add due to rounding.

2024-25 Total State Expenditures by Agency

(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$7,872	\$5,280	\$262	\$13,414
Business, Consumer Services & Housing	1,541	1,342	538	3,421
Transportation	669	16,751	86	17,505
Natural Resources	5,389	3,059	516	8,964
Environmental Protection	218	4,677	11	4,907
Health and Human Services	71,360	42,721	340	114,422
Corrections and Rehabilitation	14,176	4,001	-	18,177
K-12 Education	81,319	123	16	81,458
Higher Education	23,477	109	599	24,185
Labor and Workforce Development	949	1,194	-	2,143
Government Operations	2,767	406	-	3,173
General Government:				
Non-Agency Departments	1,310	1,990	2	3,302
Tax Relief/Local Government	653	3,626	-	4,278
Statewide Expenditures	-196	-1,293	3	-1,486
Total	\$211,504	\$83,985	\$2,373	\$297,862

Note: Numbers may not add due to rounding.

General Fund Revenue Sources
(Dollars in Millions)

	2023-24	2024-25	Change from 2023-24	
			Dollar Change	Percent Change
Personal Income Tax	\$111,203	\$116,556	\$5,353	4.8%
Sales and Use Tax	33,320	34,045	725	2.2%
Corporation Tax	33,282	42,557	9,275	27.9%
Insurance Tax	3,905	4,016	111	2.8%
Alcoholic Beverage Taxes and Fees	417	422	5	1.2%
Cigarette Tax	43	41	-2	-4.7%
Motor Vehicle Fees	46	46	0	0.0%
Other	8,034	9,530	1,496	18.6%
Subtotal	\$190,250	\$207,213	\$16,963	8.9%
Transfer to the Budget Stabilization Account/Rainy Day Fund	-851	4,926	5,777	678.8%
Total	\$189,399	\$212,139	\$22,740	12.0%

Note: Numbers may not add due to rounding.

2024-25 Revenue Sources
(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2023-24
Personal Income Tax	\$116,556	\$2,923	\$119,479	\$5,656
Sales and Use Tax	34,045	15,665	49,710	989
Corporation Tax	42,557	-	42,557	9,275
Highway Users Taxes	-	9,475	9,475	159
Insurance Tax	4,016	-	4,016	111
Alcoholic Beverage Taxes and Fees	422	-	422	5
Cigarette Tax	41	1,390	1,431	-42
Motor Vehicle Fees	46	12,432	12,478	448
Other	9,530	39,064	48,594	3,406
Subtotal	\$207,213	\$80,949	\$288,162	\$20,007
Transfer to the Budget Stabilization Account/Rainy Day Fund	4,926	-4,926	-	-
Total	\$212,139	\$76,023	\$288,162	\$20,007

Note: Numbers may not add due to rounding.