

**SCHEDULE 1 AT 2024 BUDGET ACT
GENERAL BUDGET SUMMARY**

(In Thousands)

| | Reference to Schedule | General Fund | Special Funds | Selected Bond Fund Expenditures | Expenditure Totals |
|---|--------------------------------------|---------------------|----------------------|--|---------------------------|
| 2022-23 | | | | | |
| Prior year resources available | 10 | \$63,750,948 | \$74,832,749 | | |
| Revenues and transfers | 8 | 178,557,140 | 68,456,620 | | |
| Expenditures | 9 | 195,189,251 | 74,899,300 | \$3,950,793 | \$274,039,344 |
| Fund Balance | 10 | \$47,118,837 | \$68,390,069 | | |
| <i>Reserve for Liquidation of Encumbrances</i> | ^{2/} | 10,569,226 | -- | | |
| <i>Reserves for Economic Uncertainties</i> | ^{3/} | -- | 68,390,069 | | |
| <i>Special Fund for Economic Uncertainties</i> | ^{3/} | 36,549,611 | -- | | |
| <i>Budget Stabilization Account</i> | | 21,708,422 | -- | | |
| <i>Safety Net Reserve Fund</i> | | 900,000 | -- | | |
| <i>Public School System Stabilization Account</i> | | 8,413,086 | -- | | |
| 2023-24 | | | | | |
| Prior year resources available | 10 | \$47,118,837 | \$68,390,069 | | |
| Revenues and transfers | 8 | 189,399,238 | 78,756,028 | | |
| Expenditures | 9 | 223,074,619 | 103,593,837 | \$5,318,670 | \$331,987,126 |
| Fund Balance | 10 | \$13,443,456 | \$43,552,260 | | |
| <i>Reserve for Liquidation of Encumbrances</i> | ^{2/} | 10,569,226 | -- | | |
| <i>Reserves for Economic Uncertainties</i> | ^{3/} | -- | 43,552,260 | | |
| <i>Special Fund for Economic Uncertainties</i> | ^{3/} | 2,874,230 | -- | | |
| <i>Budget Stabilization Account</i> | | 22,559,422 | -- | | |
| <i>Safety Net Reserve Fund</i> | | 900,000 | -- | | |
| <i>Public School System Stabilization Account</i> | | -- | -- | | |
| 2024-25 | | | | | |
| Prior year resources available | 10 | \$13,443,456 | \$43,552,260 | | |
| Revenues and transfers | 8 | 212,138,605 | 76,023,380 | | |
| Expenditures | 9 | 211,503,992 | 83,985,141 | \$2,372,844 | \$297,861,977 |
| Fund Balance | 10 | \$14,078,069 | \$35,590,499 | | |
| <i>Reserve for Liquidation of Encumbrances</i> | ^{2/} | 10,569,226 | -- | | |
| <i>Reserves for Economic Uncertainties</i> | ^{3/} | -- | 35,590,499 | | |
| <i>Special Fund for Economic Uncertainties</i> | ^{3/} | 3,508,843 | -- | | |
| <i>Budget Stabilization Account</i> | | 17,633,422 | -- | | |
| <i>Safety Net Reserve Fund</i> | | -- | -- | | |
| <i>Public School System Stabilization Account</i> | | 1,053,983 | -- | | |

Note: Totals may not add due to rounding.

^{1/} The General Budget Summary includes the revenues and expenditures of all the state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other non-governmental cost funds are excluded.

^{2/} The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received at the end of the fiscal year. This reserve treatment is consistent with the accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Government Code Sections 13306 and 13307.

^{3/} The Special Funds for Economic Uncertainties and the Reserves for Economic Uncertainties are reserve accounts for the General and special funds as provided by Section 5 of Article XIII B of the California Constitution.