

SCHEDULE 11 AT 2024-25 GOVERNOR'S BUDGET
STATEMENT OF GENERAL OBLIGATION BOND & COMMERCIAL PAPER DEBT OF THE STATE OF CALIFORNIA
(Dollars in Thousands)

(This statement does not include bonds issued under authority of state instrumentalities that are not general obligations of the State of California)

Fund	Bond Act	Final Maturity	General Obligation Bonds				Proposed Sales		As of December 1, 2023	
			As of December 1, 2023				Jan - June	July - Dec	Resolution	Commercial Paper
			Authorized	Unissued	Outstanding	Redeemed **	2024	2024	Authorization	Outstanding
LEGISLATIVE, JUDICIAL, EXECUTIVE										
6032	Voting Modernization (2002)	2029	\$200,000	\$10,430	\$35,635	\$153,935	\$0	\$0	\$10,430	\$0
	Total, Legislative, Judicial, Executive		\$200,000	\$10,430	\$35,635	\$153,935	\$0	\$0	\$10,430	\$0
BUSINESS, CONSUMER SERVICES & HOUSING										
6037	Housing and Emergency Shelter (2002)	2040	\$2,100,000	\$57,045	\$107,450	\$1,935,505	\$5,635	\$1,425	\$50,045	\$7,920
6066	Housing and Emergency Shelter (2006)	2046	2,850,000	202,870	775,290	1,871,840	49,560	2,693	133,670	12,610
6082	Veterans Housing and Homeless Prevention (2014)	2031	600,000	300,045	236,985	62,970	117,844	32,241	119,175	38,415
6089	Veterans and Affordable Housing (2018)	2041	3,000,000	2,306,965	569,145	123,890	723,477	299,691	523,200	101,800
	Total, Business, Consumer Services & Housing		\$8,550,000	\$2,866,925	\$1,688,870	\$3,994,205	\$896,516	\$336,050	\$826,090	\$160,745
TRANSPORTATION										
0703	* Clean Air & Transp Improv (1990)	2039	\$1,990,000	\$0	\$208,725	\$1,781,275		\$0	\$0	\$0
6053	Highway Safe, Traffic Red, Air Qual, Port Sec (2006)	2047	19,925,000	569,825	13,178,400	\$6,176,775	\$59,214	\$43,175	60,000	125,550
6043	Safe, Reliable High-Speed Passenger Train Bond Act (2008)	2053	9,950,000	3,254,790	4,388,250	\$2,306,960	2,053,831	734,471	3,254,790	47,595
0653	Seismic Retrofit (1996)	2039	2,000,000	0	553,765	\$1,446,235		0	0	0
	Total, Transportation		\$33,865,000	\$3,824,615	\$18,329,140	\$11,711,245	\$2,113,045	\$777,646	\$3,314,790	\$173,145
NATURAL RESOURCES										
6088	Ca Drought, Water, Parks, Climate, Coastal Protection (2018)	2053	\$4,100,000	\$2,826,160	\$1,092,315	\$181,525	\$781,783	\$335,529	\$643,750	\$69,365
0722	* Ca Park & Recreational Facil (1984) ^{1/}	2027	368,900	0	1,955	366,945	0	0	0	0
0721	* Ca Parklands (1980)	2024	285,000	0	50	284,950	0	0	0	0
0707	* Ca Safe Drinking Water (1976) ^{1/}	2027	172,500	0	830	171,670	0	0	0	0
0707	* Ca Safe Drinking Water (1984)	2027	75,000	0	350	74,650	0	0	0	0
0707	* Ca Safe Drinking Water (1986)	2030	100,000	0	4,600	95,400	0	0	0	0
0793	Ca Safe Drinking Water (1988)	2040	75,000	0	9,285	65,715	0	0	0	0
6001	Ca Safe Drinking Water (2000) ^{4/}	2040	1,884,000	43,346	959,405	881,249	0	0	43,346	0
6051	Ca Safe Drinking Water (2006) ^{4/ 5/}	2053	5,266,357	607,202	3,138,735	1,520,420	134,210	49,071	105,415	97,600
0786	* Ca Wildlife, Coast, & Park Land Cons (1988) ^{1/}	2032	768,670	0	22,025	746,645	0	0	0	0
0740	* Clean Water (1984)	2024	325,000	0	175	324,825	0	0	0	0
6029	Clean Water, Clean Air, and Parks (2002) ^{5/}	2047	2,596,643	102,143	1,499,965	994,535	29,219	12,552	86,393	14,905
6052	Disaster Prep and Flood Prevent (2006) ^{4/ 7/}	2053	3,960,560	229,167	2,761,070	970,323	75,560	38,924	229,167	40,085
0748	* Fish & Wildlife Habitat Enhance (1984)	2033	85,000	0	1,995	83,005	0	0	0	0
0402	Safe, Clean, Reliable Water Supply (1996) ^{4/}	2040	969,500	62,915	290,580	616,005	0	0	62,915	0
0005	Safe Neighborhood Parks (2000)	2046	2,100,000	13,080	882,645	1,204,275	4,089	350	13,080	4,825
0742	* State, Urban & Coastal Park (1976)	2029	280,000	0	665	279,335	0	0	0	0
0744	* Water Conserv & Water Quality (1986) ^{4/}	2031	136,500	230	6,360	129,910	230	0	230	0
0790	Water Conserv (1988) ^{6/}	2036	54,765	0	4,575	50,190	0	0	0	0
6031	Water Security, Coastal & Beach Protection (2002) ^{4/}	2047	3,345,000	173,874	2,151,400	1,019,726	49,482	22,263	46,795	24,210
6083	Water Quality, Supply, and Infrastructure Improvement (2014) ^{5/}	2053	7,465,000	4,335,560	2,490,300	639,140	594,642	389,042	245,505	207,075
	Total, Natural Resources		\$34,413,395	\$8,393,677	\$15,319,280	\$10,700,438	\$1,669,215	\$847,731	\$1,476,596	\$458,065

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ENVIRONMENTAL PROTECTION										
0737	* Clean Water & Water Conserv (1978)	2028	\$375,000	\$0	\$925	\$374,075	\$0	\$0	\$0	\$0
0764	Clean Water & Water Reclam (1988)	2029	65,000	0	3,115	61,885	0	0	0	0
	Total, Environmental Protection		\$440,000	\$0	\$4,040	\$435,960	\$0	\$0	\$0	\$0
HEALTH AND HUMAN SERVICES										
6046	Children's Hospital Projects (2004)	2040	\$750,000	\$1,350	\$520,115	\$228,535	\$671	\$181	\$1,350	\$180
6079	Children's Hospital Projects (2008)	2047	980,000	41,245	743,805	194,950	36,470	250	41,245	1,510
6090	Children's Hospital (2018)	2053	1,500,000	1,254,505	169,210	76,285	470,124	99,063	357,905	41,980
XXXX	Behavioral Health Infrastructure (2024) ^{8f}		0	0	0	0	0	112,458	0	0
	Total, Health and Human Services		\$3,230,000	\$1,297,100	\$1,433,130	\$499,770	\$507,265	\$211,952	\$400,500	\$43,670
YOUTH AND ADULT CORRECTIONAL										
0796	Co Corr Facil Cap Expend & Youth Facil (1988)	2029	\$500,000	\$0	\$6,875	\$493,125	\$0	\$0	\$0	\$0
0746	* New Prison Construction (1986)	2034	500,000	0	835	499,165	0	0	0	0
0747	New Prison Construction (1988)	2030	817,000	1,245	1,890	813,865	0	0	1,245	0
0751	New Prison Construction (1990)	2029	450,000	605	490	448,905	0	0	307	0
	Total, Youth and Adult Correctional		\$2,267,000	\$1,850	\$10,090	\$2,255,060	\$0	\$0	\$1,552	\$0
EDUCATION--K-12										
0794	Ca Library Constr & Renov (1988) ^{1f}	2030	\$72,405	\$0	\$2,155	\$70,250	\$0	\$0	\$0	\$0
6000	Ca Library Constr & Renov (2000)	2040	350,000	5,040	185,925	159,035	0	0	5,040	0
0119	Class Size Reduction K-U Pub. Ed. Facil (1998) K-12	2039	6,700,000	35	1,999,460	4,700,505	0	0	35	65
0657	Public Education Facil (1996) K-12 ^{2f}	2034	2,012,035	0	300,695	1,711,340	0	0	0	0
6036	Public Education Facil (2002) K-12	2046	11,400,000	5,455	5,840,170	5,554,375	0	0	5,455	0
6044	Public Education Facil (2004) K-12	2046	10,000,000	16,160	5,880,050	4,103,790	0	0	16,160	0
6057	Public Education Facil (2006) K-12	2053	7,329,000	137,860	4,972,540	2,218,600	61,680	5,467	137,860	8,470
6086	Public Education Facil (2016) K-12	2053	7,000,000	219,500	5,641,835	1,138,665	36,571	2,292	219,500	4,975
0739	* School Bldg & Earthquake (1974)	2026	150,000	0	3,990	146,010	0	0	0	0
0708	School Facilities (1990)	2033	800,000	0	11,685	788,315	0	0	0	0
0745	School Facilities (1992)	2036	1,900,000	10,280	21,445	1,868,275	0	0	10,280	0
0776	1988 School Facil Bond Act (Nov) ^{1f}	2032	797,745	0	9,555	788,190	0	0	0	0
0774	1990 School Facil Bond Act (Jun) ^{1f}	2032	797,875	0	8,835	789,040	0	0	0	0
0765	1992 School Facil Bond Act (Nov) ^{1f}	2035	898,211	0	18,680	879,531	0	0	0	0
	Total, Education--K-12		\$50,207,271	\$394,330	\$24,897,020	\$24,915,921	\$98,251	\$7,759	\$394,330	\$13,510
HIGHER EDUCATION										
0574	Class Size Reduction K-U Pub. Ed. Facil (1998) Hi-Ed	2039	\$2,500,000	\$0	\$969,160	\$1,530,840	\$0	\$0	\$0	\$0
0785	Higher Education Facil (1988)	2032	600,000	0	4,370	595,630	0	0	0	0
0791	Higher Education Facil (Jun 1990)	2040	450,000	540	6,985	442,475	0	0	540	0
0705	Higher Education Facil (Jun 1992)	2040	900,000	0	44,255	855,745	0	0	0	0
0658	Public Education Facil (1996) Hi-Ed	2032	975,000	4,650	201,275	769,075	0	0	4,650	0

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6028	Public Education Facil (2002) HI-Ed	2039	1,650,000	0	974,680	675,320	0	0	0	0
6041	Public Education Facil (2004) HI-Ed	2040	2,300,000	58,019	1,448,470	793,511	16,160	0	58,019	0
6048/6049	Public Education Facil (2006) HI-Ed	2043	3,087,000	38,775	2,345,885	702,340	13,085	17,559	38,775	0
6087	Public Education Facil (2016) CCC	2053	2,000,000	982,140	861,770	156,090	347,669	153,050	355,820	20,055
6047	Stem Cell Research and Cures (2004)	2039	3,000,000	74,990	767,215	2,157,795	33,487	6,849	74,990	39,455
6091	Stem Cell Research and Cures (2020)	2041	5,500,000	4,883,935	616,065	0	227,907	247,715	33,755	0
	Total, Higher Education		\$22,962,000	\$6,043,049	\$8,240,130	\$8,678,821	\$638,308	\$425,173	\$566,549	\$59,510
GENERAL GOVERNMENT										
0768	Earthquake Safety & Public Bldg, Rehab (1990) ^{6/}	2030	\$292,510	\$0	\$2,200	\$290,310	\$0	\$0	\$0	\$0
0701	Veterans' Homes (2000)	2039	50,000	975	29,455	19,570	0	0	975	0
	Total, General Government		\$342,510	\$975	\$31,655	\$309,880	\$0	\$0	\$975	\$0
	Total, All Agencies		\$156,477,176	\$22,832,951	\$69,988,990	\$63,655,235	\$5,922,600	\$2,606,311	\$6,991,812	\$908,645
SELF-LIQUIDATING BONDS***										
*	Ca Water Resources Dev (1959)	2024	\$1,750,000	\$167,600	\$35	\$1,582,365	\$0	\$0	\$0	\$0
	Veterans and Affordable Housing (2018) CalVet	2052	1,000,000	636,235	324,095	39,670	0	0	636,235	0
	Veterans Bonds ^{3/}	2048	2,960,000	0	322,805	2,637,195	0	0	0	0
	Total, Self-Liquidating Bonds		\$5,710,000	\$803,835	\$646,935	\$4,259,230	\$0	\$0	\$636,235	\$0
Total			\$162,187,176	\$23,636,786	\$70,635,925	\$67,914,465	\$5,922,600	\$2,606,311	\$7,628,047	\$908,645

* Bond acts not legally permitted to utilize commercial paper.

** Reflects the amount of authorization for each bond act that has been reduced as a result of general obligation bonds redeemed or commercial paper redeemed or issued

*** The Self-Liquidating bonds are public service enterprises that have dedicated revenues to finance the respective debt service expenditures.

^{1/} Chapter 39, Statutes of 2012 (SB 1018), reduced the voter authorized amount.

^{2/} Chapter 39, Statutes of 2012 (SB 1018) & Chapter 28, Statutes of 2013 (SB 71), reduced the voter authorized amount.

^{3/} Chapter 727, Statutes of 2013 (AB 639), reduced the voter authorized amount.

^{4/} Chapter 188, Statutes of 2014 (AB 1471), reduced the voter authorized amount.

^{5/} Chapter 852, Statutes of 2017 (SB 5), reduced the voter authorized amount.

^{6/} Chapter 18, Statutes of 2020 (AB 92) reduced the voter authorized amount.

^{7/} The original voter authorized amount has been reduced in accordance with section 5096.828 of the Public Resources Code of the State of California.

^{8/} Subject to voter approval in March 2024.

Source: State Treasurer's Office, all information except "Proposed Sales." Department of Finance, information under "Proposed Sales."