

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2023-24 May Revision
General Fund Budget Summary
(Dollars in Millions)

	2022-23	2023-24
Prior Year Balance	\$55,462	\$24,119
Revenues and Transfers	\$205,129	\$209,054
Total Resources Available	\$260,591	\$233,173
Non-Proposition 98 Expenditures	\$158,357	\$145,733
Proposition 98 Expenditures	\$78,115	\$78,368
Total Expenditures	\$236,472	\$224,101
Fund Balance	\$24,119	\$9,072
Reserve for Liquidation of Encumbrances	\$5,272	\$5,272
Special Fund for Economic Uncertainties	\$18,847	\$3,800
Public School System Stabilization Account	\$9,936	\$10,684
Safety Net Reserve	\$900	\$450
Budget Stabilization Account/Rainy Day Fund	\$22,252	\$22,252

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency
(Dollars in Millions)

	2022-23	2023-24	Change from 2022-23	
			Dollar Change	Percent Change
Legislative, Judicial, Executive	\$18,407	\$9,630	-\$8,777	-47.7%
Business, Consumer Services & Housing	3,740	1,448	-2,292	-61.3%
Transportation	1,986	1,190	-796	-40.1%
Natural Resources	15,943	7,512	-8,431	-52.9%
Environmental Protection	3,892	339	-3,553	-91.3%
Health and Human Services	62,644	73,244	10,600	16.9%
Corrections and Rehabilitation	15,695	14,676	-1,019	-6.5%
K-12 Education	77,019	78,871	1,852	2.4%
Higher Education	22,659	22,598	-61	-0.3%
Labor and Workforce Development	1,274	856	-418	-32.8%
Government Operations	6,892	4,439	-2,453	-35.6%
General Government:				
Non-Agency Departments	2,557	2,443	-114	-4.5%
Tax Relief/Local Government	668	559	-109	-16.3%
Statewide Expenditures	3,096	6,295	3,199	103.3%
Total	\$236,472	\$224,101	-\$12,372	-5.2%

Note: Numbers may not add due to rounding.

2023-24 Total State Expenditures by Agency
(Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$9,630	\$3,978	\$262	\$13,870
Business, Consumer Services & Housing	1,448	1,215	536	3,199
Transportation	1,190	16,125	82	17,397
Natural Resources	7,512	2,741	714	10,967
Environmental Protection	339	4,779	12	5,130
Health and Human Services	73,244	38,648	-	111,892
Corrections and Rehabilitation	14,676	3,793	-	18,469
K-12 Education	78,871	470	629	79,970
Higher Education	22,598	139	634	23,371
Labor and Workforce Development	856	1,055	-	1,911
Government Operations	4,439	196	7	4,642
General Government:				
Non-Agency Departments	2,443	1,903	2	4,348
Tax Relief/Local Government	559	3,453	-	4,012
Statewide Expenditures	6,295	1,020	-	7,315
Total	\$224,101	\$79,516	\$2,878	\$306,494

Note: Numbers may not add due to rounding.

General Fund Revenue Sources
(Dollars in Millions)

	2022-23	2023-24	Change from 2022-23	
			Dollar Change	Percent Change
Personal Income Tax	\$122,769	\$118,166	-\$4,603	-3.7%
Sales and Use Tax	33,072	33,366	294	0.9%
Corporation Tax	42,091	42,081	-10	0.0%
Insurance Tax	3,673	3,881	208	5.7%
Alcoholic Beverage Taxes and Fees	433	438	5	1.2%
Cigarette Tax	47	43	-4	-8.5%
Motor Vehicle Fees	37	37	0	0.0%
Other	3,551	11,042	7,491	211.0%
Subtotal	\$205,673	\$209,054	\$3,381	1.6%
Transfer to the Budget Stabilization Account/Rainy Day Fund	-544	-	544	-100.0%
Total	\$205,129	\$209,054	\$3,925	1.9%

Note: Numbers may not add due to rounding.

2023-24 Revenue Sources
(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2022-23
Personal Income Tax	\$118,166	\$2,741	\$120,907	-\$5,066
Sales and Use Tax	33,366	15,458	48,824	214
Corporation Tax	42,081	-	42,081	-10
Highway Users Taxes	-	9,370	9,370	669
Insurance Tax	3,881	-	3,881	208
Alcoholic Beverage Taxes and Fees	438	-	438	5
Cigarette Tax	43	1,449	1,492	-147
Motor Vehicle Fees	37	11,741	11,778	502
Other	11,042	32,229	43,271	13,475
Subtotal	\$209,054	\$72,988	\$282,042	\$9,850
Transfer to the Budget Stabilization Account/Rainy Day Fund	-	-	-	-
Total	\$209,054	\$72,988	\$282,042	\$9,850

Note: Numbers may not add due to rounding.