

### 2320 Department of Real Estate

The mission of the Department of Real Estate is to safeguard and promote the public interests in real estate matters through licensure, regulation, education, and enforcement.

Effective July 1, 2018, the California Bureau of Real Estate, under the Department of Consumer Affairs, became the Department of Real Estate, pursuant to Chapter 828, Statutes of 2017 (SB 173).

#### 3-YEAR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2021-22	2022-23	2023-24	2021-22*	2022-23*	2023-24*
1700 Department of Real Estate	341.9	381.7	380.7	\$55,898	\$60,745	\$60,543
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>341.9</b>	<b>381.7</b>	<b>380.7</b>	<b>\$55,898</b>	<b>\$60,745</b>	<b>\$60,543</b>

  

	2021-22*	2022-23*	2023-24*
<b>FUNDING</b>			
0317 Real Estate Fund		\$55,623	\$59,908
0995 Reimbursements		75	435
3295 Education and Research Account		200	200
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>		<b>\$55,898</b>	<b>\$60,543</b>

#### LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Business and Professions Code, Division 4, Parts 1 and 2.

#### DETAILED BUDGET ADJUSTMENTS

	2022-23*			2023-24*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>						
<b>Other Workload Budget Adjustments</b>						
• Other Post-Employment Benefit Adjustments	\$-	\$-89	-	\$-	\$-119	-
• Retirement Rate Adjustments	-	911	-	-	911	-
• Salary Adjustments	-	1,071	-	-	840	-
• Benefit Adjustments	-	444	-	-	543	-
• Miscellaneous Baseline Adjustments	-	-	-	-	-	-
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$2,337</b>	<b>-</b>	<b>\$-</b>	<b>\$2,175</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$2,337</b>	<b>-</b>	<b>\$-</b>	<b>\$2,175</b>	<b>-</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>\$2,337</b>	<b>-</b>	<b>\$-</b>	<b>\$2,175</b>	<b>-</b>

#### PROGRAM DESCRIPTIONS

1700 - DEPARTMENT OF REAL ESTATE

The Department of Real Estate makes sure that individuals who wish to engage in real estate business and act in the capacity of, or advertise as, a real estate broker or salesperson within California meet specified qualifications, and ensures licensees meet minimum education standards and requirements. The Department investigates the actions of any person acting in the capacity of a real estate licensee, performs financial compliance audits of licensees and subdividers, administratively prosecutes violations of the Real Estate Law and Subdivided Lands Law, and provides victims of real estate fraud with financial recovery per limitations set by statute. The Department protects the public against fraud and misrepresentation in the sale or lease of subdivided land through the issuance of public reports that disclose vital information to prospective purchasers of subdivision interests.

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

## 2320 Department of Real Estate - Continued

## DETAILED EXPENDITURES BY PROGRAM

		2021-22*	2022-23*	2023-24*
<b>PROGRAM REQUIREMENTS</b>				
<b>1700</b>	<b>DEPARTMENT OF REAL ESTATE</b>			
<b>State Operations:</b>				
0317	Real Estate Fund	\$55,623	\$60,110	\$59,908
0995	Reimbursements	75	435	435
3295	Education and Research Account	200	200	200
<b>Totals, State Operations</b>		<b>\$55,898</b>	<b>\$60,745</b>	<b>\$60,543</b>
<b>TOTALS, EXPENDITURES</b>				
State Operations		55,898	60,745	60,543
<b>Totals, Expenditures</b>		<b>\$55,898</b>	<b>\$60,745</b>	<b>\$60,543</b>

## EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2021-22	2022-23	2023-24	2021-22*	2022-23*	2023-24*
<b>PERSONAL SERVICES</b>						
Baseline Positions	376.7	381.7	380.7	\$30,788	\$31,669	\$31,669
Other Adjustments	-34.8	-	-	-792	1,132	1,333
<b>Net Totals, Salaries and Wages</b>	<b>341.9</b>	<b>381.7</b>	<b>380.7</b>	<b>\$29,996</b>	<b>\$32,801</b>	<b>\$33,002</b>
Staff Benefits	-	-	-	14,451	15,593	15,662
<b>Totals, Personal Services</b>	<b>341.9</b>	<b>381.7</b>	<b>380.7</b>	<b>\$44,447</b>	<b>\$48,394</b>	<b>\$48,664</b>
<b>OPERATING EXPENSES AND EQUIPMENT</b>				\$11,451	\$12,351	\$11,879
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$55,898</b>	<b>\$60,745</b>	<b>\$60,543</b>

## DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2021-22*	2022-23*	2023-24*
<b>0317 Real Estate Fund</b>			
<b>APPROPRIATIONS</b>			
001 Budget Act appropriation	\$55,623	\$57,773	\$59,908
Allocation for Employee Compensation	-	1,071	-
Allocation for Other Post-Employment Benefits	-	-89	-
Allocation for Staff Benefits	-	444	-
Section 3.60 Pension Contribution Adjustment	-	911	-
<b>Totals Available</b>	<b>\$55,623</b>	<b>\$60,110</b>	<b>\$59,908</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$55,623</b>	<b>\$60,110</b>	<b>\$59,908</b>
<b>0995 Reimbursements</b>			
<b>APPROPRIATIONS</b>			
Reimbursements	\$75	\$435	\$435
<b>TOTALS, EXPENDITURES</b>	<b>\$75</b>	<b>\$435</b>	<b>\$435</b>
<b>3295 Education and Research Account</b>			
<b>APPROPRIATIONS</b>			
001 Budget Act appropriation	\$200	\$200	\$200
<b>TOTALS, EXPENDITURES</b>	<b>\$200</b>	<b>\$200</b>	<b>\$200</b>
<b>Total Expenditures, All Funds, (State Operations)</b>	<b>\$55,898</b>	<b>\$60,745</b>	<b>\$60,543</b>

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**2320 Department of Real Estate - Continued**

**FUND CONDITION STATEMENTS**

	2021-22*	2022-23*	2023-24*
<u>0317 Real Estate Fund<sup>s</sup></u>			
BEGINNING BALANCE	\$36,384	\$37,409	\$27,276
Prior Year Adjustments	1,281	-	-
Adjusted Beginning Balance	<u>\$37,665</u>	<u>\$37,409</u>	<u>\$27,276</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4127000 Real Estate - Examination Fees	5,605	4,385	4,698
4127200 Real Estate - License Fees	44,442	38,620	40,625
4128000 Subdivision Filing Fees	9,080	7,923	8,264
4129400 Other Regulatory Licenses and Permits	124	132	134
4140000 Document Sales	10	9	9
4143500 Miscellaneous Services to the Public	94	92	100
4163000 Investment Income - Surplus Money Investments	141	367	211
4171100 Cost Recoveries - Other	1,261	1,722	1,677
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	10	14	14
4172500 Miscellaneous Revenue	10	50	33
4173000 Penalty Assessments - Other	1,132	771	913
Transfers and Other Adjustments			
Revenue Transfer from Real Estate Fund (0317) to General Fund (0001) per GC Section 20825.1(c). EO E21/22-276	-10	-	-
Revenue Transfer from the Real Estate Fund (0317) to General Fund (0001) per GC Section 20825.1(c). EO E21/22-276	-1,814	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$60,085</u>	<u>\$54,085</u>	<u>\$56,678</u>
Total Resources	<u>\$97,750</u>	<u>\$91,494</u>	<u>\$83,954</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	280	296	350
2320 Department of Real Estate (State Operations)	55,623	60,110	59,908
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	4,438	3,812	4,138
Total Expenditures and Expenditure Adjustments	<u>\$60,341</u>	<u>\$64,218</u>	<u>\$64,396</u>
FUND BALANCE	<u>\$37,409</u>	<u>\$27,276</u>	<u>\$19,558</u>
Reserve for economic uncertainties	37,409	27,276	19,558
<u>3295 Education and Research Account<sup>s</sup></u>			
BEGINNING BALANCE	\$1,905	\$1,877	\$1,848
Prior Year Adjustments	200	-	-
Adjusted Beginning Balance	<u>\$2,105</u>	<u>\$1,877</u>	<u>\$1,848</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4127200 Real Estate - License Fees	-	200	200
Total Revenues, Transfers, and Other Adjustments	<u>-</u>	<u>\$200</u>	<u>\$200</u>
Total Resources	<u>\$2,105</u>	<u>\$2,077</u>	<u>\$2,048</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
2320 Department of Real Estate (State Operations)	200	200	200
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	28	29	15
Total Expenditures and Expenditure Adjustments	<u>\$228</u>	<u>\$229</u>	<u>\$215</u>
FUND BALANCE	<u>\$1,877</u>	<u>\$1,848</u>	<u>\$1,833</u>
Reserve for economic uncertainties	1,877	1,848	1,833

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## 2320 Department of Real Estate - Continued

## CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2021-22	2022-23	2023-24	2021-22*	2022-23*	2023-24*
Baseline Positions	376.7	381.7	380.7	\$30,788	\$31,669	\$31,669
Salary and Other Adjustments	-34.8	-	-	-792	1,132	1,333
Totals, Adjustments	<u>-34.8</u>	<u>-</u>	<u>-</u>	<u>\$-792</u>	<u>\$1,132</u>	<u>\$1,333</u>
<b>TOTALS, SALARIES AND WAGES</b>	<b>341.9</b>	<b>381.7</b>	<b>380.7</b>	<b>\$29,996</b>	<b>\$32,801</b>	<b>\$33,002</b>

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