

SUMMARY CHARTS

This section provides various statewide budget charts and tables.

2023 Budget Act
General Fund Budget Summary
(Dollars in Millions)

	2022-23	2023-24
Prior Year Balance	\$55,810	\$26,352
Revenues and Transfers	\$205,134	\$208,688
Total Resources Available	\$260,944	\$235,040
Non-Proposition 98 Expenditures	\$156,475	\$147,533
Proposition 98 Expenditures	\$78,117	\$78,395
Total Expenditures	\$234,592	\$225,928
Fund Balance	\$26,352	\$9,112
Reserve for Liquidation of Encumbrances	\$5,272	\$5,272
Special Fund for Economic Uncertainties	\$21,080	\$3,840
Public School System Stabilization Account	\$9,929	\$10,831
Safety Net Reserve	\$900	\$900
Budget Stabilization Account/Rainy Day Fund	\$22,252	\$22,252
Note: Numbers may not add due to rounding.		

General Fund Expenditures by Agency (Dollars in Millions)

	2022-23	2023-24	Change from 2022-23	
			Dollar Change	Percent Change
Legislative, Judicial, Executive	\$18,116	\$9,756	-\$8,360	-46.1%
Business, Consumer Services & Housing	3,984	2,739	-1,245	-31.3%
Transportation	1,986	1,390	-596	-30.0%
Natural Resources	15,738	7,474	-8,264	-52.5%
Environmental Protection	3,893	589	-3,304	-84.9%
Health and Human Services	61,590	73,852	12,262	19.9%
Corrections and Rehabilitation	15,696	14,750	-946	-6.0%
K-12 Education	77,038	79,100	2,062	2.7%
Higher Education	22,102	22,715	613	2.8%
Labor and Workforce Development	1,274	864	-410	-32.2%
Government Operations	6,892	4,010	-2,882	-41.8%
General Government:				
Non-Agency Departments	2,551	1,822	-729	-28.6%
Tax Relief/Local Government	668	595	-73	-10.9%
Statewide Expenditures	3,064	6,272	3,208	104.7%
Total	\$234,592	\$225,928	-\$8,664	-3.7%

Note: Numbers may not add due to rounding.

2023-24 Total State Expenditures by Agency (Dollars in Millions)

	General Fund	Special Funds	Bond Funds	Totals
Legislative, Judicial, Executive	\$9,756	\$4,766	\$287	\$14,809
Business, Consumer Services & Housing	2,739	1,215	536	4,490
Transportation	1,390	16,479	95	17,964
Natural Resources	7,474	2,840	714	11,027
Environmental Protection	589	4,600	12	5,201
Health and Human Services	73,852	39,668	-	113,520
Corrections and Rehabilitation	14,750	3,793	-	18,543
K-12 Education	79,100	470	629	80,199
Higher Education	22,715	139	634	23,488
Labor and Workforce Development	864	1,150	-	2,014
Government Operations	4,010	196	7	4,214
General Government:				
Non-Agency Departments	1,822	2,326	2	4,150
Tax Relief/Local Government	595	3,453	-	4,048
Statewide Expenditures	6,272	865	-	7,137
Total	\$225,928	\$81,961	\$2,916	\$310,804

Note: Numbers may not add due to rounding.

General Fund Revenue Sources

(Dollars in Millions)

	2022-23	2023-24	Change from 2022-23	
			Dollar Change	Percent Change
Personal Income Tax	\$122,769	\$118,161	-\$4,608	-3.8%
Sales and Use Tax	33,072	33,366	294	0.9%
Corporation Tax	42,091	42,081	-10	0.0%
Insurance Tax	3,673	3,881	208	5.7%
Alcoholic Beverage Taxes and Fees	433	438	5	1.2%
Cigarette Tax	47	43	-4	-8.5%
Motor Vehicle Fees	37	37	0	0.0%
Other	3,556	10,681	7,125	200.4%
Subtotal	\$205,678	\$208,688	\$3,010	1.5%
Transfer to the Budget Stabilization Account/Rainy Day Fund	-544	-	544	-100.0%
Total	\$205,134	\$208,688	\$3,554	1.7%

Note: Numbers may not add due to rounding.

2023-24 Revenue Sources

(Dollars in Millions)

	General Fund	Special Funds	Total	Change From 2022-23
Personal Income Tax	\$118,161	\$2,741	\$120,902	-\$5,071
Sales and Use Tax	33,366	15,458	48,824	214
Corporation Tax	42,081	-	42,081	-10
Highway Users Taxes	-	9,370	9,370	669
Insurance Tax	3,881	-	3,881	208
Alcoholic Beverage Taxes and Fees	438	-	438	5
Cigarette Tax	43	1,449	1,492	-147
Motor Vehicle Fees	37	11,741	11,778	502
Other	10,681	33,970	44,651	14,235
Subtotal	\$208,688	\$74,729	\$283,417	\$10,605
Transfer to the Budget Stabilization Account/Rainy Day Fund	-	-	-	-
Total	\$208,688	\$74,729	\$283,417	\$10,605

Note: Numbers may not add due to rounding.