

0890 Secretary of State

FUND CONDITION STATEMENTS †

	2020-21*	2021-22*	2022-23*
0228 Secretary of States Business Fees Fund^S			
BEGINNING BALANCE	\$1,000	\$1,000	\$1,000
Prior Year Adjustments	2,822	-	-
Adjusted Beginning Balance	<u>\$3,822</u>	<u>\$1,000</u>	<u>\$1,000</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4120800 Corporation Fees - Domestic Corporations	14,177	14,177	14,177
4121000 Corporation Fees - Foreign Corporations	1,372	1,369	1,369
4122800 Filing Financing Statements	3,472	3,472	3,472
4125800 Notary Public License Fees	906	905	905
4129200 Other Regulatory Fees	21,199	21,199	21,199
4145500 Secretary of State - Fees	41,947	41,947	2,151
4163000 Investment Income - Surplus Money Investments	311	311	311
4171000 Cost Recoveries - Delinquent Receivables	10	10	10
4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons	46	46	46
4172500 Miscellaneous Revenue	6,011	6,011	6,011
4173500 Settlements and Judgments - Other	24	24	24
Transfers and Other Adjustments			
Revenue Transfer from the Business Fees Fund (0228) to the General Fund (0001) per Government Code Section 12176.	-19,966	-13,533	-14,430
Total Revenues, Transfers, and Other Adjustments	<u>\$69,509</u>	<u>\$75,938</u>	<u>\$35,245</u>
Total Resources	<u>\$73,331</u>	<u>\$76,938</u>	<u>\$36,245</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0890 Secretary of State (State Operations)	68,312	71,286	70,691
9892 Supplemental Pension Payments (State Operations)	1,087	1,087	1,087
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	2,932	3,565	3,267
Less funding provided by General Fund (State Operations)	-	-	-39,800
Total Expenditures and Expenditure Adjustments	<u>\$72,331</u>	<u>\$75,938</u>	<u>\$35,245</u>
FUND BALANCE	\$1,000	\$1,000	\$1,000
Reserve for economic uncertainties	1,000	1,000	1,000
3042 Victims of Corporate Fraud Compensation Fund^S			
BEGINNING BALANCE	\$14,312	\$5,840	\$6,150
Prior Year Adjustments	761	-	-
Adjusted Beginning Balance	<u>\$15,073</u>	<u>\$5,840</u>	<u>\$6,150</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4145500 Secretary of State - Fees	1,889	1,854	1,854
4150500 Interest Income - Interfund Loans	6	-	-
4163000 Investment Income - Surplus Money Investments	18	44	44
Transfers and Other Adjustments			
Loan repayment from General Fund (0001) to Victims of Corporate Fraud Compensation Fund (3042) per Item 0890-011-3042, Budget Act of 2020	4,400	-	-
Loan from Victims of Corporate Fraud Compensation Fund (3042) to General Fund (0001) per Item 0890-011-3042, Budget Act of 2020	-11,500	-	-
Total Revenues, Transfers, and Other Adjustments	<u>-\$5,187</u>	<u>\$1,898</u>	<u>\$1,898</u>
Total Resources	<u>\$9,886</u>	<u>\$7,738</u>	<u>\$8,048</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0890 Secretary of State (State Operations)	4,004	1,530	1,530

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

0890 Secretary of State - Continued

	2020-21*	2021-22*	2022-23*
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	42	58	73
Total Expenditures and Expenditure Adjustments	\$4,046	\$1,588	\$1,603
FUND BALANCE	\$5,840	\$6,150	\$6,445
Reserve for economic uncertainties	5,840	6,150	6,445
3244 Political Disclosure, Accountability, Transparency, and Access Fund^s			
BEGINNING BALANCE	\$218	\$661	\$624
Prior Year Adjustments	504	-	-
Adjusted Beginning Balance	\$722	\$661	\$624
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4145500 Secretary of State - Fees	579	569	569
4163000 Investment Income - Surplus Money Investments	6	2	2
4173000 Penalty Assessments - Other	122	60	60
Total Revenues, Transfers, and Other Adjustments	\$707	\$631	\$631
Total Resources	\$1,429	\$1,292	\$1,255
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0890 Secretary of State (State Operations)	764	597	597
9892 Supplemental Pension Payments (State Operations)	4	4	4
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	67	26
Total Expenditures and Expenditure Adjustments	\$768	\$668	\$627
FUND BALANCE	\$661	\$624	\$628
Reserve for economic uncertainties	661	624	628
3254 Business Programs Modernization Fund^s			
BEGINNING BALANCE	\$2,644	\$4,342	\$2,639
Prior Year Adjustments	1,124	-	-
Adjusted Beginning Balance	\$3,768	\$4,342	\$2,639
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4145500 Secretary of State - Fees	1,889	1,854	1,854
4163000 Investment Income - Surplus Money Investments	22	10	10
Total Revenues, Transfers, and Other Adjustments	\$1,911	\$1,864	\$1,864
Total Resources	\$5,679	\$6,206	\$4,503
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0890 Secretary of State (State Operations)	1,151	3,500	1,500
9892 Supplemental Pension Payments (State Operations)	12	12	12
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	174	55	-
Total Expenditures and Expenditure Adjustments	\$1,337	\$3,567	\$1,512
FUND BALANCE	\$4,342	\$2,639	\$2,991
Reserve for economic uncertainties	4,342	2,639	2,991

† Fiscal year 2020-21 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2020-21 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

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