

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies.

CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of the Department of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
10 California Alternative Energy and Advanced Transportation Financing Authority	8.1	13.0	19.5	\$6,079	\$9,995	\$27,451
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	8.1	13.0	19.5	\$6,079	\$9,995	\$27,451
FUNDING				2012-13*	2013-14*	2014-15*
0382 Renewable Resource Trust Fund				\$5,183	\$2,600	\$17,032
0465 Energy Resources Programs Account				-	5,811	5,612
0528 California Alternative Energy Authority Fund				869	1,536	1,559
0995 Reimbursements				27	48	3,248
TOTALS, EXPENDITURES, ALL FUNDS				\$6,079	\$9,995	\$27,451

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26000-26082.

DETAILED BUDGET ADJUSTMENTS

	2013-14*			2014-15*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Workload Budget Change Proposals						
• Residential Loan Loss Reserve Fund Implementation and Administration--Reappropriation	\$-	-\$5,000	-	\$-	\$5,000	-
Totals, Workload Budget Change Proposals	\$-	-\$5,000	-	\$-	\$5,000	-
Other Workload Budget Adjustments						
• Employee Compensation Adjustments	\$-	\$1	-	\$-	\$2	-
• Retirement Rate Adjustments	-	5	-	-	5	-
• To remove one-time cost provided in 2013-14 for the Residential Loan Loss Reserve Fund Implementation and Administration	-	-	-	-	-10,000	-
• To remove one-time cost provided in 2013-14 for Residential Home Energy Efficiency Projects	-	-	-	-	-200	-
• To remove initial amount budgeted in 2013-14 and 2014-15 for the Property Assessed Clean Energy Reserve Program	-	-5,000	-	-	-5,000	-
• Carryover available from past year for the Property Assessed Clean Energy Reserve Program	-	19,450	-	-	-	-
• To shift funding from 2013-14 to 2014-15 for the Property Assessed Clean Energy Reserve Program	-	-16,950	-	-	16,950	-
• Prorata Adjustment	-	-	-	-	-6	-

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority - Continued

	2013-14*			2014-15*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
• Miscellaneous Adjustments	-	-70	-	-	-59	-
Totals, Other Workload Budget Adjustments	\$-	-\$2,564	-	\$-	\$1,692	-
Totals, Workload Budget Adjustments	\$-	-\$7,564	-	\$-	\$6,692	-
Policy Adjustments						
• Implementation of PUC Energy Efficiency Pilot Programs	\$-	\$-	-	\$-	\$3,200	7.0
Totals, Policy Adjustments	\$-	\$-	-	\$-	\$3,200	7.0
Totals, Budget Adjustments	\$-	-\$7,564	-	\$-	\$9,892	7.0

PROGRAM DESCRIPTIONS

10 - ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

Financial assistance can take the form of loans, loan loss reserves, interest rate reductions, proceeds of bonds issued by the authority, bond insurance, loan guarantees or other credit enhancements or liquidity facilities, contributions of money, or a combination thereof, as determined and approved by the resolution of the board.

In 2010, CAEATFA launched a sales and use tax exclusion (STE) program for advanced transportation and alternative source manufacturing in California (SB 71, Chapter 10, Statutes of 2010). In 2012, CAEATFA's STE program was expanded to include advanced manufacturing (SB 1128, Chapter 677, Statutes of 2012), with an annual cap of \$100 million available for STE awards. The objective of CAEATFA's sales and use tax exclusion program is to promote the creation of California-based manufacturing, businesses, and jobs that are aimed to reduce greenhouse gases, air and water pollution, and energy consumption.

In addition, legislation in 2010 (SB 77, Chapter 15, Statutes of 2010), 2011 (ABx1 14, Chapter 9, Statutes of 2011), and 2013 (SB 96, Chapter 356, Statutes of 2013) has provided CAEATFA with additional statutory authority to provide financial assistance to encourage energy efficiency retrofits. Under ABx1 14, CAEATFA developed a loan loss reserve program to assist financial institutions in making loans to homeowners in the state for residential energy efficiency and renewable energy projects. CAEATFA will launch a risk mitigation program for residential PACE programs in the latter half of 2013-14.

DETAILED EXPENDITURES BY PROGRAM

		2012-13*	2013-14*	2014-15*
PROGRAM REQUIREMENTS				
10	CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY			
	State Operations:			
0382	Renewable Resource Trust Fund	\$183	\$100	\$82
0465	Energy Resources Programs Account	-	811	612
0528	California Alternative Energy Authority Fund	869	1,536	1,559
0995	Reimbursements	27	48	3,248
	Totals, State Operations	\$1,079	\$2,495	\$5,501
	Local Assistance:			
0382	Renewable Resource Trust Fund	5,000	2,500	16,950
0465	Energy Resources Programs Account	-	5,000	5,000
	Totals, Local Assistance	\$5,000	\$7,500	\$21,950
TOTALS, EXPENDITURES				
	State Operations	1,079	2,495	5,501
	Local Assistance	5,000	7,500	21,950
	Totals, Expenditures	\$6,079	\$9,995	\$27,451

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority
- Continued

EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	8.1	13.0	12.5	\$502	\$727	\$732
Total Adjustments	-	-	7.0	-	-	379
Net Totals, Salaries and Wages	8.1	13.0	19.5	\$502	\$727	\$1,111
Staff Benefits	-	-	-	171	276	422
Totals, Personal Services	8.1	13.0	19.5	\$673	\$1,003	\$1,533
OPERATING EXPENSES AND EQUIPMENT				\$406	\$1,492	\$3,968
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$1,079	\$2,495	\$5,501

2 Local Assistance	Expenditures		
	2012-13*	2013-14*	2014-15*
Grants and Subventions	\$5,000	\$7,500	\$21,950
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$5,000	\$7,500	\$21,950

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2012-13*	2013-14*	2014-15*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Prior year balances available:			
Public Resources Code Section 26140	\$365	\$182	\$82
Totals Available	\$365	\$182	\$82
Balance available in subsequent years	-182	-82	-
TOTALS, EXPENDITURES	\$183	\$100	\$82
0465 Energy Resources Programs Account			
APPROPRIATIONS			
001 Budget Act appropriation	\$-	\$810	\$612
Adjustment per Section 3.60	-	1	-
TOTALS, EXPENDITURES	\$-	\$811	\$612
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,665	\$1,531	\$1,559
Allocation for employee compensation	4	1	-
Adjustment per Section 3.60	11	4	-
Adjustment per Section 3.90	-29	-	-
Totals Available	\$1,651	\$1,536	\$1,559
Unexpended balance, estimated savings	-782	-	-
TOTALS, EXPENDITURES	\$869	\$1,536	\$1,559
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$27	\$48	\$3,248
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$1,079	\$2,495	\$5,501

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority
- Continued

2 LOCAL ASSISTANCE	2012-13*	2013-14*	2014-15*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Prior year balances available:			
Public Resources Code Section 26082	\$24,450	\$-	\$-
Public Resources Code Section 26140	-	19,450	16,950
Totals Available	\$24,450	\$19,450	\$16,950
Balance available in subsequent years	-19,450	-16,950	-
TOTALS, EXPENDITURES	\$5,000	\$2,500	\$16,950
0465 Energy Resources Programs Account			
APPROPRIATIONS			
101 Budget Act appropriation	\$-	\$10,000	\$-
Prior year balances available:			
Item 0971-101-0465, Budget Act of 2013 as reappropriated by Item 0971-490, Budget Act of 2014	-	-	5,000
Totals Available	\$-	\$10,000	\$5,000
Balance available in subsequent years	-	-5,000	-
TOTALS, EXPENDITURES	\$-	\$5,000	\$5,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$5,000	\$7,500	\$21,950
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$6,079	\$9,995	\$27,451

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2012-13	2013-14	2014-15	2012-13*	2013-14*	2014-15*
Totals, Authorized Positions	8.1	13.0	12.5	\$502	\$727	\$732
Proposed New Positions: Energy Efficiency				Salary Range		
BCP						
Treasury Prog Manager I	-	-	1.0	5,079-6,311	-	68
Assoc Treasury Prog Ofcr	-	-	4.0	4,400-5,508	-	238
Office Tech	-	-	2.0	2,686-3,362	-	73
Totals Proposed New Positions	-	-	7.0	\$-	\$-	\$379
TOTALS, SALARIES AND WAGES	8.1	13.0	19.5	\$502	\$727	\$1,111

* Dollars in thousands, except in Salary Range.