

7900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2011-12*	2012-13*	2013-14*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$499,874	\$473,731	\$478,507
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	1,068	35,530	35,631
299000 Employer Contributions	89	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$1,157</u>	<u>\$35,530</u>	<u>\$35,631</u>
Total Resources	\$501,031	\$509,261	\$514,138
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
7900 Public Employees' Retirement System (Unclassified)	<u>27,300</u>	<u>30,754</u>	<u>38,159</u>
Total Expenditures and Expenditure Adjustments	<u>\$27,300</u>	<u>\$30,754</u>	<u>\$38,159</u>
FUND BALANCE	\$473,731	\$478,507	\$475,979
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$445,570	\$398,723	\$380,958
Prior year adjustments	<u>-76,969</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$368,601	\$398,723	\$380,958
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	33,523	50,064	74,767
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,878,330</u>	<u>1,900,212</u>	<u>1,937,996</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,911,853</u>	<u>\$1,950,276</u>	<u>\$2,012,763</u>
Total Resources	\$2,280,454	\$2,348,999	\$2,393,721
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	18	23	-
7900 Public Employees' Retirement System			
State Operations	16,542	17,642	17,642
Unclassified	1,865,170	1,950,373	1,919,675
Administrative Cost - Controllers	(5,715)	(5,741)	(5,876)
Administrative Cost - Carriers	(68,927)	(78,177)	(79,388)
Medical Payments	(1,285,006)	(1,312,467)	(1,293,020)
Drug Payments	(505,521)	(553,988)	(541,391)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	1	3	-
Total Expenditures and Expenditure Adjustments	<u>\$1,881,731</u>	<u>\$1,968,041</u>	<u>\$1,937,317</u>
FUND BALANCE	\$398,723	\$380,958	\$456,404
0833 Annuitants' Health Care Coverage Fund ^N			
BEGINNING BALANCE	\$1,871,134	\$2,063,298	\$2,409,686
Prior year adjustments	<u>-4,995</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$1,866,139	\$2,063,298	\$2,409,686
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	8,504	160,922	185,740
221000 Contributions to Fiduciary Funds	224,685	240,000	250,000
299001 State Prefunding of OPEB:			
State BU5 State Contribution	-	-	22,426
State BU5 Member Contribution	-	-	3,195

* Dollars in thousands, except in Salary Range.

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	2011-12*	2012-13*	2013-14*
State BU12 Member Contribution	-	-	2,349
State BU16 Member Contribution	-	-	1,692
State Income from Investments	172	632	1,808
Total Revenues, Transfers, and Other Adjustments	<u>\$233,361</u>	<u>\$401,554</u>	<u>\$467,210</u>
Total Resources	\$2,099,500	\$2,464,852	\$2,876,896
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	3	-
7900 Public Employees' Retirement System			
State Operations	1,763	2,163	2,163
Unclassified	34,437	53,000	58,300
Total Expenditures and Expenditure Adjustments	<u>\$36,202</u>	<u>\$55,166</u>	<u>\$60,463</u>
FUND BALANCE	\$2,063,298	\$2,409,686	\$2,816,433
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$15,690	\$16,025	\$9,343
Prior year adjustments	-127	-	-
Adjusted Beginning Balance	\$15,563	\$16,025	\$9,343
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	985	1,242	724
221000 Contributions to Fiduciary Funds (Administrative)	25,397	18,372	30,269
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	38,400	43,039	2,120
Total Revenues, Transfers, and Other Adjustments	<u>\$64,782</u>	<u>\$62,653</u>	<u>\$33,113</u>
Total Resources	\$80,345	\$78,678	\$42,456
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	36	45	-
6645 CSU Health Benefits for Retired Annuitants (State Operations)	-	7,090	792
7900 Public Employees' Retirement System (State Operations)	25,884	26,251	26,808
9650 Health and Dental Benefits for Annuitants (State Operations)	38,400	35,949	4,008
Total Expenditures and Expenditure Adjustments	<u>\$64,320</u>	<u>\$69,335</u>	<u>\$31,608</u>
FUND BALANCE	\$16,025	\$9,343	\$10,848

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