

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

3-YR EXPENDITURES (Summary of Program Requirements)

	<u>2006-07*</u>	<u>2007-08*</u>	<u>2008-09*</u>
Bond Interest and Redemption	\$3,153,819	\$3,674,724	\$4,344,902
Less amounts paid from other funds	-23,070	-357,574	-377,377
Variable Rate Bond Expenses	--	--	--
Commercial Paper Interest and Expenses	59,302	24,218	70,347
TOTALS, EXPENDITURES (General Fund)	\$3,190,051	\$3,341,368	\$4,037,872

EXPENDITURES BY CATEGORY (Summary by Object)

SPECIAL ITEMS OF EXPENSE	<u>2006-07*</u>	<u>2007-08*</u>	<u>2008-09*</u>
Bonds: Interest	\$1,814,514	\$2,025,786	\$2,284,570
Redemption	1,339,305	1,648,938	2,060,332
Less General Fund amounts replenished from other funds for debt service	--	-333,000	-354,000
Less loan repayment to General Fund from other funds	-23,070	-24,574	-23,377
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	5,195	1,810	2,922
Interest	54,107	22,408	67,425
Totals, Debt Service, General Fund	\$3,190,051	\$3,341,368	\$4,037,872

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS

0001 General Fund

	<u>2006-07*</u>	<u>2007-08*</u>	<u>2008-09*</u>
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$1,828	\$1,663	\$3,346
Redemption	8,190	8,600	11,523
Commercial Paper: Expenses	46	16	28
Interest	474	202	642
Total	<u>\$10,538</u>	<u>\$10,481</u>	<u>\$15,539</u>
Totals, Legislative, Judicial and Executive (0996)	\$10,538	\$10,481	\$15,539

BUSINESS, TRANSPORTATION AND HOUSING

Clean Air and Transportation Improvements (1990):

Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$63,621	\$59,078	\$57,031
Redemption	65,790	64,095	83,929
Commercial Paper: Expenses	6	2	4
Interest	57	24	91
Total	<u>\$129,474</u>	<u>\$123,199</u>	<u>\$141,055</u>

Housing and Homeless (2002):

Chapter 26, Statutes of 2002:

Bonds: Interest	-\$1,345	\$35,581	\$55,648
Redemption	--	10,000	87,200
Commercial Paper: Expenses	448	161	310
Interest	4,669	1,987	7,161
Total	<u>\$3,772</u>	<u>\$47,729</u>	<u>\$150,319</u>

Housing and Homeless (1990):

Chapter 577, Statutes of 1990:

Bonds: Interest	\$320	\$289	\$260
Redemption	435	435	435
Total	<u>\$755</u>	<u>\$724</u>	<u>\$695</u>

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$26,317	\$22,751	\$20,098
Redemption	56,985	48,190	47,390
Commercial Paper: Expenses			
Interest	--	--	--
Total	\$83,302	\$70,941	\$67,488
Quake Safety and Housing Rehabilitation (1988)			
Chapter 45, Statutes of 1988:			
Bonds: Interest	--	\$6,896	\$9,253
Redemption	--	\$8,955	\$12,910
Commercial Paper: Expenses			
Interest	--	--	--
Total	\$0	\$15,851	\$22,163
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$79,799	\$73,839	\$78,133
Redemption	56,770	64,770	66,879
Commercial Paper: Expenses			
Interest	45	16	20
Total	\$137,079	\$138,822	\$145,489
Subtotal, Business, Transportation and Housing (2830)	\$354,382	\$397,266	\$527,209
Less Transportation Debt Fund (3107) payment	--	-\$333,000	-\$354,000
Totals, Business, Transportation and Housing (2830)	\$354,382	\$64,266	\$173,209
NATURAL RESOURCES			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$4,910	\$4,055	\$3,214
Redemption	12,750	12,925	12,925
Total	\$17,660	\$16,980	\$16,139
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$882	\$748	\$610
Redemption	1,925	1,975	1,975
Total	\$2,807	\$2,723	\$2,585
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			
Bonds: Interest	\$1,452	\$1,239	\$1,014
Redemption	3,270	3,440	3,610
Total	\$4,722	\$4,679	\$4,624
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$996	\$838	\$665
Redemption	2,655	2,655	2,655
Total	\$3,651	\$3,493	\$3,320
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,729	\$2,518	\$2,309
Redemption	3,545	3,545	3,545
Total	\$6,274	\$6,063	\$5,854
California Safe Drinking Water (1988):			

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Chapter 45, Statutes of 1988:			
Bonds: Interest	\$2,250	\$1,926	\$1,884
Redemption	2,700	2,480	2,261
Commercial Paper: Expenses			
Interest	--	--	--
Total	\$4,950	\$4,406	\$4,145
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			
Bonds: Interest	\$38,725	\$47,677	\$61,117
Redemption	10,745	23,650	32,021
Commercial Paper: Expenses			
Interest	145	52	48
Total	1,513	644	1,101
Total	\$51,128	\$72,023	\$94,287
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$18,407	\$16,409	\$14,565
Redemption	30,720	31,000	31,340
Total	\$49,127	\$47,409	\$45,905
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$164	\$132	\$99
Redemption	500	500	500
Total	\$664	\$632	\$599
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$341	\$276	\$211
Redemption	1,030	1,030	1,030
Total	\$1,371	\$1,306	\$1,241
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$3,328	\$2,796	\$2,277
Redemption	8,130	7,995	8,225
Total	\$11,458	\$10,791	\$10,502
Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$24,243	\$38,433	\$52,644
Redemption	3,295	8,415	31,980
Commercial Paper: Expenses			
Interest	363	130	4
Total	3,781	1,609	78
Total	\$31,682	\$48,587	\$84,706
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$1,776	\$1,478	\$1,162
Redemption	4,735	4,735	4,735
Total	\$6,511	\$6,213	\$5,897
Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$1,091	\$942	\$778
Redemption	1,945	2,470	2,475
Total	\$3,036	\$3,412	\$3,253
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Bonds: Interest	\$982	\$812	\$644
Redemption	2,605	2,705	2,705
Total	\$3,587	\$3,517	\$3,349
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$31,671	\$32,092	\$39,362
Redemption	28,475	21,835	30,157
Commercial Paper: Expenses	160	57	88
Interest	1,670	711	2,028
Total	\$61,976	\$54,695	\$71,635
Safe Neighborhood Parks (2000)			
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$62,173	\$68,800	\$79,405
Redemption	35,145	50,960	61,238
Commercial Paper: Expenses	171	61	96
Interest	1,778	757	2,222
Total	\$99,267	\$120,578	\$142,961
State, Urban and Coastal Park (1976):			
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$549	\$503	\$445
Redemption	540	940	940
Total	\$1,089	\$1,443	\$1,385
Water Conservation (1988):			
Chapter 46, Statutes of 1988:			
Bonds: Interest	\$1,773	\$49,280	\$8,012
Redemption	2,145	18,855	5,650
Commercial Paper: Expenses	1	--	--
Interest	10	2	--
Total	\$3,929	\$68,137	\$13,662
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:			
Bonds: Interest	\$3,227	\$3,151	\$2,848
Redemption	4,565	4,565	4,565
Total	\$7,792	\$7,716	\$7,413
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$36,348	\$3,454	\$66,137
Redemption	6,910	1,475	40,015
Commercial Paper: Expenses	331	119	243
Interest	3,466	1,475	5,603
Total	\$47,055	\$6,523	\$111,998
Less loan repayment to General Fund	-23,070	-24,574	-23,377
Totals, Natural Resources (3882)	\$396,666	\$466,752	\$612,083
ENVIRONMENTAL PROTECTION			
Clean Water and Water Conservation (1978):			
Chapter 1160, Statutes of 1977:			
Bonds: Interest	\$929	\$801	\$674
Redemption	1,975	1,975	1,975
Total	\$2,904	\$2,776	\$2,649
Clean Water and Water Reclamation (1988):			
Chapter 47, Statutes of 1988:			

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Bonds: Interest	\$2,216	\$2,069	\$1,948
Redemption	1,805	2,080	2,420
Total	\$4,021	\$4,149	\$4,368
Hazardous Substance Cleanup (1984):			
(Reimbursed from Superfund Bond Trust Fund)			
Chapter 376, Statutes of 1984:			
Bonds: Interest	(68)	(68)	(68)
Redemption	(2,500)	(2,500)	(2,500)
Total	(\$2,568)	(\$2,568)	(\$2,568)
Totals, Environmental Protection (3996)	\$6,925	\$6,925	\$7,017
HEALTH AND HUMAN SERVICES			
Senior Center (1984):			
Chapter 575, Statutes of 1984:			
Bonds: Interest	--	--	--
Redemption	--	--	--
Total	\$0	\$0	\$0
Children's Hospital Bond Act (2004)			
Health and Safety Code Sec. 1179.10 et seq.:			
Bonds: Interest	\$2,962	\$7,774	\$14,263
Redemption	555	1,425	6,905
Commercial Paper: Expenses	103	37	80
Interest	1,072	456	1,835
Total	\$4,692	\$9,692	\$23,083
Totals, Health and Human Services (5206)	\$4,692	\$9,692	\$23,083
YOUTH AND ADULT CORRECTIONAL			
County Correctional Facilities Capital Expenditures (1986):			
Chapter 12, Statutes of 1986:			
Bonds: Interest	\$9,251	\$7,763	\$6,203
Redemption	21,750	23,250	23,250
Total	\$31,001	\$31,013	\$29,453
County Correctional Facilities Capital Expenditures and Youth Facilities (1988):			
Chapter 264, Statutes of 1988:			
Bonds: Interest	\$13,971	\$12,518	\$11,273
Redemption	21,840	20,815	27,140
Total	\$35,811	\$33,333	\$38,413
County Jail Capital Expenditure (1981):			
Chapter 34, Statutes of 1982:			
Bonds: Interest	\$1,409	\$933	\$483
Redemption	6,500	6,500	5,250
Total	\$7,909	\$7,433	\$5,733
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$1,043	\$589	\$133
Redemption	6,250	6,250	2,250
Total	\$7,293	\$6,839	\$2,383
New Prison Construction (1981):			
Chapter 273, Statutes of 1981:			
Bonds: Interest	--	--	--
Redemption	--	--	--
Total	\$0	\$0	\$0
New Prison Construction (1984):			

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Chapter 4, Statutes of 1984:			
Bonds: Interest	--	--	--
Redemption	--	--	--
Total	\$0	\$0	\$0
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$6,626	\$5,073	\$3,490
Redemption	21,880	23,530	20,800
Total	\$28,506	\$28,603	\$24,290
New Prison Construction (1988):			
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$18,531	\$16,104	\$13,229
Redemption	36,620	58,125	39,483
Commercial Paper: Expenses	3	--	--
Interest	24	10	12
Total	\$55,178	\$74,239	\$52,724
New Prison Construction (1990):			
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$10,644	\$9,308	\$8,184
Redemption	21,080	20,630	24,169
Commercial Paper: Expenses	2	1	--
Interest	15	6	--
Total	\$31,741	\$29,945	\$32,353
Totals, Youth & Adult Correctional (5996)	\$197,439	\$211,405	\$185,349
EDUCATION -- K-12			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$2,138	\$1,928	\$1,774
Redemption	2,740	3,005	2,990
Total	\$4,878	\$4,933	\$4,764
California Library Construction and Renovation (2000):			
Chapter 726, Statutes of 1999:			
Bonds: Interest	\$2,344	\$7,186	\$10,549
Redemption	12,660	1,555	4,909
Commercial Paper: Expenses	76	23	17
Interest	795	279	392
Total	\$15,875	\$9,043	\$15,867
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$297,884	\$281,320	\$272,419
Redemption	224,965	236,370	230,497
Commercial Paper: Expenses	3	1	6
Interest	26	11	143
Total	\$522,878	\$517,702	\$503,065
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$456,991	\$467,685	\$491,315
Redemption	69,905	167,720	231,269
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	448	160	174
Interest	4,661	1,984	4,004
Total	\$462,105	\$637,449	\$727,762

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Total	\$532,005	\$637,549	\$726,762
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$80,340	\$245,586	\$342,109
Redemption	14,095	40,100	162,116
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	1,933	675	1,421
Interest	20,133	8,353	32,795
Total	\$116,501	\$294,714	\$538,441
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$78,986	\$72,244	\$69,512
Redemption	70,970	94,050	65,041
Commercial Paper: Expenses	1	--	--
Interest	5	2	--
Total	\$149,962	\$166,296	\$134,553
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,405	\$1,335	\$1,266
Redemption	1,335	1,335	1,335
Total	\$2,740	\$2,670	\$2,601
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$16,592	\$14,198	\$10,951
Redemption	34,195	65,690	54,635
Total	\$50,787	\$79,888	\$65,586
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$22,900	\$20,517	\$18,740
Redemption	29,950	30,085	30,035
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$52,850	\$50,602	\$48,775
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$53,061	\$50,276	\$47,783
Redemption	52,680	50,340	52,984
Commercial Paper: Expenses	3	1	1
Interest	33	14	23
Total	\$105,777	\$100,631	\$100,791
State School Building Lease-Purchase (1982):			
Chapter 410, Statutes of 1982:			
Bonds: Interest	--	--	--
Redemption	--	--	--
Total	\$0	\$0	\$0
State School Building Lease-Purchase (1984):			
Chapter 375, Statutes of 1984:			
Bonds: Interest	\$2,673	\$1,938	\$1,277
Redemption	10,000	10,000	10,000
Total	\$12,673	\$11,938	\$11,277
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Bonds: Interest	\$11,135	\$8,616	\$5,988
Redemption	32,750	40,000	40,000
Total	\$43,885	\$48,616	\$45,988
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$19,243	\$17,174	\$14,756
Redemption	29,260	38,570	55,326
Commercial Paper: Expenses	1	--	--
Interest	8	3	4
Total	\$48,512	\$55,747	\$70,086
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$20,854	\$18,444	\$16,288
Redemption	34,155	33,730	46,909
Commercial Paper: Expenses	1	--	--
Interest	11	5	6
Total	\$55,021	\$52,179	\$63,203
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$24,047	\$25,966	\$22,496
Redemption	25,725	25,383	26,880
Commercial Paper: Expenses	1	1	1
Interest	13	6	9
Total	\$49,786	\$51,356	\$49,386
Less loan repayment to General Fund	--	--	--
Totals, Education -- K-12 (6396)	\$1,764,130	\$2,083,864	\$2,381,145
 HIGHER EDUCATION			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$111,184	\$91,472	\$109,492
Redemption	42,055	69,255	71,682
Commercial Paper: Expenses	45	16	9
Interest	460	193	214
Total	\$153,744	\$160,936	\$181,397
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$4,912	\$3,503	\$2,118
Redemption	20,000	20,000	20,000
Total	\$24,912	\$23,503	\$22,118
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$13,710	\$11,974	\$9,845
Redemption	25,205	39,065	42,330
Total	\$38,915	\$51,039	\$52,175
Higher Education Facilities (June 1990):			
Chapter 6, Statutes of 1990:			
Bonds: Interest	\$11,649	\$10,274	\$9,129
Redemption	19,690	19,825	26,925
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$31,339	\$30,099	\$36,054

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

Higher Education Facilities (June 1992):

Chapter 13, Statutes of 1992:

Bonds: Interest	\$28,477	\$26,975	\$25,736
Redemption	33,705	26,115	26,580
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	\$62,182	\$53,090	\$52,316

Kindergarten-University Public Education Facilities (2002):

Chapter 33, Statutes of 2002:

Bonds: Interest	\$28,020	\$47,707	\$70,801
Redemption	10,845	13,690	30,704
Commercial Paper: Expenses	363	103	63
Interest	3,784	1,271	1,459
Total	\$43,012	\$62,771	\$103,027

Kindergarten-University Public Education Facilities (2004):

Chapter 33, Statutes of 2002:

Bonds: Interest	\$595	\$18,588	\$70,314
Redemption	330	6,325	42,659
Commercial Paper: Expenses	477	171	305
Interest	4,967	2,114	7,038
Total	\$6,369	\$27,198	\$120,316

Public Education Facilities (1996):

Chapter 1, Statutes of 1996:

Bonds: Interest	\$38,566	\$37,311	\$35,521
Redemption	33,420	34,935	34,870
Commercial Paper: Expenses	1	--	--
Interest	7	3	--
Total	\$71,994	\$72,249	\$70,391

Totals, Higher Education

Community Colleges (6874)	\$147,320	\$166,163	\$227,349
Other Higher Education (7996)	\$285,147	\$314,722	\$410,445

GENERAL GOVERNMENT

Earthquake Safety and Public Building Rehabilitation (1990):

Chapter 23, Statutes of 1990:

Bonds: Interest	\$10,515	\$2,860	\$464
Redemption	11,915	4,020	608
Commercial Paper: Expenses	11	4	4
Interest	117	50	78
Total	\$22,558	\$6,934	\$1,154

Veterans' Home Bond Act (2000):

Chapter 728, Statutes of 1999:

Bonds: Interest	\$154	\$122	\$874
Redemption	--	--	593
Commercial Paper: Expenses	9	3	1
Interest	91	39	31
Total	\$254	\$164	\$1,499
Totals, General Government (8998)	\$22,812	\$7,098	\$2,653

TOTALS, EXPENDITURES

\$3,190,051	\$3,341,368	\$4,037,872
--------------------	--------------------	--------------------