

2310 Office of Real Estate Appraisers

The mission of the Office of Real Estate Appraisers is to ensure the competency and integrity of real estate appraisers through a program of licensure and enforcement.

3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2006-07	2007-08	2008-09	2006-07*	2007-08*	2008-09*
10 Administration of Real Estate Appraisers Program	23.9	26.2	26.2	\$3,584	\$4,281	\$4,195
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	23.9	26.2	26.2	\$3,584	\$4,281	\$4,195
FUNDING				2006-07*	2007-08*	2008-09*
0400 Real Estate Appraisers Regulation Fund				\$3,504	\$4,201	\$4,115
0995 Reimbursements				80	80	80
TOTALS, EXPENDITURES, ALL FUNDS				\$3,584	\$4,281	\$4,195

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Business and Professions Code, Division 4, Part 3, Sections 11300 et seq.; California Code of Regulations, Title 10, Chapter 6.5, Sections 3500 et seq.

DETAILED BUDGET ADJUSTMENTS

	2007-08*			2008-09*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Baseline Adjustment Descriptions						
• Employee Compensation/Retirement Adjustments	\$-	\$57	-	\$-	\$62	-
• Other Workload Adjustments	-	-5	-	-	-96	-
Totals, Baseline Adjustments	\$-	\$52	-	\$-	-\$34	-
TOTALS, BUDGET ADJUSTMENTS	\$-	\$52	-	\$-	-\$34	-

PROGRAM DESCRIPTIONS (Program Objectives Statement)

10 - ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM

The objectives of this program are to ensure that only qualified persons are licensed to conduct appraisals in federally related real estate loan transactions and that all real estate appraisers licensed by the state adhere to applicable laws, regulations, and standards.

DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

	2006-07*	2007-08*	2008-09*
PROGRAM REQUIREMENTS			
10 ADMINISTRATION OF REAL ESTATE APPRAISERS PROGRAM			
State Operations:			
0400 Real Estate Appraisers Regulation Fund	\$3,504	\$4,201	\$4,115
0995 Reimbursements	80	80	80
Totals, State Operations	\$3,584	\$4,281	\$4,195
TOTALS, EXPENDITURES			
State Operations	3,584	4,281	4,195
Totals, Expenditures	\$3,584	\$4,281	\$4,195

EXPENDITURES BY CATEGORY (Summary By Object)

* Dollars in thousands, except in Salary Range.

2310 Office of Real Estate Appraisers - Continued

1 State Operations	Positions			Expenditures		
	2006-07	2007-08	2008-09	2006-07*	2007-08*	2008-09*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	23.9	27.6	27.6	\$1,447	\$1,627	\$1,650
Total Adjustments	-	-	-	-	48	50
Estimated Salary Savings	-	-1.4	-1.4	-	-86	-87
Net Totals, Salaries and Wages	23.9	26.2	26.2	\$1,447	\$1,589	\$1,613
Staff Benefits	-	-	-	470	523	528
Totals, Personal Services	23.9	26.2	26.2	\$1,917	\$2,112	\$2,141
OPERATING EXPENSES AND EQUIPMENT				\$1,220	\$1,788	\$1,673
SPECIAL ITEMS OF EXPENSE				\$447	\$381	\$381
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$3,584	\$4,281	\$4,195

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2006-07*	2007-08*	2008-09*
0400 Real Estate Appraisers Regulation Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$3,834	\$4,149	\$4,115
Allocation for employee compensation	128	62	-
Adjustment per Section 3.60	14	-5	-
Adjustment per Section 15.25	-	-5	-
Totals Available	\$3,976	\$4,201	\$4,115
Unexpended balance, estimated savings	-472	-	-
TOTALS, EXPENDITURES	\$3,504	\$4,201	\$4,115
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$80	\$80	\$80
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$3,584	\$4,281	\$4,195

FUND CONDITION STATEMENTS

	2006-07*	2007-08*	2008-09*
0400 Real Estate Appraisers Regulation Fund ^s			
BEGINNING BALANCE	\$14,690	\$17,618	\$18,264
Prior year adjustments	59	-	-
Adjusted Beginning Balance	\$14,749	\$17,618	\$18,264
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
123400 Real Estate Examination Fees	2,493	-	-
123500 Real Estate License Fees	2,060	3,100	2,300
125600 Other Regulatory Fees	310	-	-
125700 Other Regulatory Licenses and Permits	492	700	600
141200 Sales of Documents	20	20	20
150300 Income From Surplus Money Investments	819	850	850
161000 Escheat of Unclaimed Checks & Warrants	1	-	-
161400 Miscellaneous Revenue	22	20	20
164300 Penalty Assessments	159	160	160
Total Revenues, Transfers, and Other Adjustments	\$6,376	\$4,850	\$3,950

* Dollars in thousands, except in Salary Range.

2310 Office of Real Estate Appraisers - Continued

	<u>2006-07*</u>	<u>2007-08*</u>	<u>2008-09*</u>
Total Resources	\$21,125	\$22,468	\$22,214
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	3	3	3
2310 Office of Real Estate Appraisers (State Operations)	<u>3,504</u>	<u>4,201</u>	<u>4,115</u>
Total Expenditures and Expenditure Adjustments	<u>\$3,507</u>	<u>\$4,204</u>	<u>\$4,118</u>
FUND BALANCE	\$17,618	\$18,264	\$18,096
Reserve for economic uncertainties	17,618	18,264	18,096

CHANGES IN AUTHORIZED POSITIONS

	<u>Positions</u>			<u>Expenditures</u>		
	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2006-07*</u>	<u>2007-08*</u>	<u>2008-09*</u>
Totals, Authorized Positions	23.9	27.6	27.6	\$1,447	\$1,627	\$1,650
Salary Adjustments	-	-	-	-	48	50
Total Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$-</u>	<u>\$48</u>	<u>\$50</u>
TOTALS, SALARIES AND WAGES	23.9	27.6	27.6	\$1,447	\$1,675	\$1,700

* Dollars in thousands, except in Salary Range.