

1920 State Teachers' Retirement System

FUND CONDITION STATEMENTS

	2006-07*	2007-08*	2008-09*
0835 Teachers' Retirement Fund ^N			
BEGINNING BALANCE	\$144,218,518	\$164,957,911	\$169,008,987
Prior year adjustments	<u>-5,604</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$144,212,914	\$164,957,911	\$169,008,987
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:			
Purchasing Power Receipts (State Lands Royalties)	6,298	4,580	4,580
Other Investment Income	29,906,492	13,700,000	13,400,000
221000 Member Contributions	2,334,954	2,405,003	2,477,153
299000 State Contribution (Benefits Funding)	481,405	501,416	535,603
299000 Purchasing Power Receipts (SBMA)	596,684	1,121,501	663,860
299000 Purchasing Power Receipts (SBMA) Federal	-	24,480	24,480
299000 Employer Contributions	2,285,728	2,365,728	2,448,529
299000 Other Receipts	547	600	600
299000 Securities Lending Income (Net)	<u>79,816</u>	<u>70,000</u>	<u>70,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$35,691,924</u>	<u>\$20,193,308</u>	<u>\$19,624,805</u>
Total Resources	\$179,904,838	\$185,151,219	\$188,633,792
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	72	-	79
1920 State Teachers' Retirement System			
State Operations	105,881	132,880	176,510
Unclassified	7,420,487	8,004,676	8,617,174
Benefits:			
Retired Benefits	6,382,985	6,890,432	7,438,222
Disability Family Benefits	148,725	158,868	169,703
Survivor Benefits	342,026	370,243	400,788
Death Benefits	63,775	62,024	60,319
Subvention Payments	70	68	66
Purchasing Power Payments (SBMA and State Lands Royalties)	230,337	245,337	245,337
Other:			
Investment Advisors	146,426	159,948	172,113
Refunds	106,153	117,756	130,626
Transfer to Other Agencies	<u>-10</u>	<u>-</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$14,946,927</u>	<u>\$16,142,232</u>	<u>\$17,410,937</u>
FUND BALANCE	\$164,957,911	\$169,008,987	\$171,222,855
8001 Teachers' Health Benefits Fund ^N			
BEGINNING BALANCE	\$2,742	\$3,593	\$3,137
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Contributions	32,257	34,515	36,931
250300 Other Receipts	<u>241</u>	<u>250</u>	<u>250</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$32,498</u>	<u>\$34,765</u>	<u>\$37,181</u>
Total Resources	\$35,240	\$38,358	\$40,318
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	76	-

* Dollars in thousands, except in Salary Range.

1920 State Teachers' Retirement System

	2006-07*	2007-08*	2008-09*
1920 State Teachers' Retirement System			
State Operations	188	380	380
Unclassified	<u>31,459</u>	<u>34,765</u>	<u>37,181</u>
Total Expenditures and Expenditure Adjustments	<u>\$31,647</u>	<u>\$35,221</u>	<u>\$37,561</u>
FUND BALANCE	\$3,593	\$3,137	\$2,757
8005 Teacher's Replacement Benefits Program Fund ^N			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Employer Contributions	<u>\$514</u>	<u>\$1,028</u>	<u>\$1,542</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$514</u>	<u>\$1,028</u>	<u>\$1,542</u>
Total Resources	\$514	\$1,028	\$1,542
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (Unclassified)	<u>514</u>	<u>1,028</u>	<u>1,542</u>
Total Expenditures and Expenditure Adjustments	<u>\$514</u>	<u>\$1,028</u>	<u>\$1,542</u>
FUND BALANCE	-	-	-
8041 Teachers' Deferred Compensation Fund ^N			
BEGINNING BALANCE	-	-	\$334
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
216000 Fees	-	\$30	50
250300 Income from Surplus Money Investment Fund	-	15	15
299000 Other Receipts	-	230	230
Transfers and Other Adjustments:			
FO0942 Transfer from Special Deposit Fund	<u>-</u>	<u>334</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>-</u>	<u>\$609</u>	<u>\$295</u>
Total Resources	-	\$609	\$629
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	<u>-</u>	<u>275</u>	<u>484</u>
Total Expenditures and Expenditure Adjustments	<u>-</u>	<u>\$275</u>	<u>\$484</u>
FUND BALANCE	-	\$334	\$145
8046 Teachers' Retirement Program Development Fund ^N			
BEGINNING BALANCE	-	\$198	\$228
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
216000 Fees	-	20	40
221600 Employer Contributions	\$200	245	245
250300 Income from Surplus Money Investment Fund	<u>-</u>	<u>10</u>	<u>10</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$200</u>	<u>\$275</u>	<u>\$295</u>
Total Resources	\$200	\$473	\$523
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	<u>2</u>	<u>245</u>	<u>245</u>
Total Expenditures and Expenditure Adjustments	<u>\$2</u>	<u>\$245</u>	<u>\$245</u>
FUND BALANCE	\$198	\$228	\$278
Reserve for Repayment to the Teachers' Retirement Fund	200	245	245
Unreserved-Undesignated	-2	-17	33

* Dollars in thousands, except in Salary Range.