

Figure INF-04  
**Strategic Growth Plan**  
**Debt Affordability**  
(Dollars in Millions)

<u>Year</u>	<u>Revenue</u>	<u>Base</u>		<u>Strategic Growth Plan</u>	
		<u>Debt Service</u>	<u>Debt Service Ratio</u>	<u>Debt Service</u>	<u>Debt Service Ratio</u>
2006 - 07	\$94,519.0	\$4,071.5	4.31%	\$4,071.5	4.31%
2007 - 08	101,277.0	4,690.5	4.63%	4,690.5	4.63%
2008 - 09	105,187.0	5,352.4	5.09%	5,356.3	5.09%
2009 - 10	113,175.0	6,210.9	5.49%	6,269.0	5.54%
2010 - 11	120,536.0	7,053.6	5.85%	7,268.8	6.03%
2011 - 12	128,671.0	7,413.9	5.76%	7,933.1	6.17%
2012 - 13	136,197.0	7,553.4	5.55%	8,496.4	6.24%
2013 - 14	144,405.0	7,685.7	5.32%	9,087.2	6.29%
2014 - 15	151,625.3	7,782.1	5.13%	9,629.2	6.35%
2015 - 16	159,206.5	7,727.1	4.85%	9,957.2	6.25%
2016 - 17	167,166.8	8,004.0	4.79%	10,449.8	6.25%
2017 - 18	175,525.2	8,047.1	4.58%	10,677.4	6.08%
2018 - 19	184,301.4	7,742.4	4.20%	10,452.0	5.67%
2019 - 20	193,516.5	7,754.4	4.01%	10,527.6	5.44%
2020 - 21	203,192.3	7,505.3	3.69%	10,329.3	5.08%
2021 - 22	213,352.0	7,517.3	3.52%	10,389.2	4.87%
2022 - 23	224,019.6	7,451.2	3.33%	10,368.1	4.63%
2023 - 24	235,220.5	7,388.8	3.14%	10,338.9	4.40%
2024 - 25	246,981.6	7,396.9	2.99%	10,346.2	4.19%
2025 - 26	259,330.6	7,397.2	2.85%	10,345.6	3.99%

Assumptions:

Sales are based on the estimated needs or evenly spread if no needs data was available.

No High Speed Rail bonds are sold.

Assumes an interest rate of 5.75%.

Maturity life of a General Obligation Bond is 30 years.

Maturity life of a Lease Revenue Bond is 25 years.