

## 1900 Public Employees' Retirement System

The California Public Employees' Retirement System (CalPERS) administers retirement and health benefits for over 1.6 million active employees and retirees of state and local agencies in California. Benefits include retirement, disability, and survivor's retirement benefits; Social Security for state employees; and the development, negotiation, and administration of contracts with health maintenance organizations, group hospitals, and medical insurance plans. In addition, CalPERS administers a long-term care program for members and eligible individuals.

CalPERS is governed by a Board of Administration. The California Constitution provides that the Board of Administration has authority over the administration of the retirement system; therefore, the budget data presented here is for informational purposes only, with the exception of the component of the Health Benefits Program funded from the Public Employees' Contingency Reserve Fund.

### 3-YR EXPENDITURES AND PERSONNEL YEARS

	Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
10 Retirement	779.2	834.3	834.3	\$64,609	\$70,269	\$70,269
30 Health Benefits	180.6	181.8	183.7	24,191	25,098	25,784
40 Investment Operations	239.1	253.5	253.5	53,616	61,470	61,470
50 Administration	1,042.2	1,109.6	1,083.6	157,005	173,642	173,776
99 Unclassified (Benefit Payments)	-	-	-	<u>15,295,583</u>	<u>17,120,690</u>	<u>18,559,559</u>
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>2,241.1</b>	<b>2,379.2</b>	<b>2,355.1</b>	<b>\$15,595,004</b>	<b>\$17,451,169</b>	<b>\$18,890,858</b>

FUNDING		2009-10*	2010-11*	2011-12*
0615	State Peace Officer's and Firefighters' Defined Contribution Plan Fund	\$26,568	\$30,271	\$32,480
0815	Judges' Retirement Fund	898	1,026	1,026
0820	Legislators' Retirement Fund	299	339	339
0822	Public Employees' Health Care Fund (PEHCF)	1,696,328	1,836,075	1,964,518
0830	Public Employees' Retirement Fund	13,814,016	15,523,868	16,829,585
0833	Annuitants' Health Care Coverage Fund	25,556	26,731	29,231
0849	Replacement Benefit Custodial Fund	81	10	10
0884	Judges' Retirement System II Fund	449	510	510
0950	Public Employees Contingency Reserve Fund	25,205	25,904	26,724
0995	Reimbursements	<u>5,604</u>	<u>6,435</u>	<u>6,435</u>
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>		<b>\$15,595,004</b>	<b>\$17,451,169</b>	<b>\$18,890,858</b>

There are also non-add General Fund retirement contributions to CalPERS in the amounts of \$1,573,433 for 2009-10, \$2,138,553 for 2010-11, and \$2,138,553 for 2011-12. The Special Funds retirement contributions are \$858,236 for 2009-10, \$1,166,483 for 2010-11, and \$1,166,483 for 2011-12. The Non-Governmental Cost Funds retirement contributions are \$429,118 for 2009-10, \$583,242 for 2010-11, and \$583,242 for 2011-12. Also note that the expenditures for funds 0615, 0822, 0830 and 0833 include unclassified expenditures for benefit payments, which are detailed in the Detail of Appropriations and Adjustments.

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

Government Code, Title 2, Division 5, Parts 3 and 5; and California Constitution, Article XVI, Section 17.

### DETAILED BUDGET ADJUSTMENTS

	2010-11*			2011-12*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
<b>Workload Budget Adjustments</b>						
<b>Workload Budget Change Proposals</b>						
• Health Program Operations Premium Savings Proposal	\$-	\$-	-	\$-	\$202	1.9
<b>Totals, Workload Budget Change Proposals</b>	<b>\$-</b>	<b>\$-</b>	<b>-</b>	<b>\$-</b>	<b>\$202</b>	<b>1.9</b>

\* Dollars in thousands, except in Salary Range.

## 1900 Public Employees' Retirement System - Continued

	2010-11*			2011-12*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
<b>Other Workload Budget Adjustments</b>						
• Employee Compensation Adjustments	\$-	-\$586	-	\$-	-\$103	-
• Retirement Rate Adjustment	-	189	-	-	189	-
• Miscellaneous Baseline Adjustments	-	553,674	-	-	1,992,677	-
• Workforce Cap Adjustment	-	-319	-3.5	-	-319	-3.5
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$552,958</b>	<b>-3.5</b>	<b>\$-</b>	<b>\$1,992,444</b>	<b>-3.5</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>\$552,958</b>	<b>-3.5</b>	<b>\$-</b>	<b>\$1,992,646</b>	<b>-1.6</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>\$552,958</b>	<b>-3.5</b>	<b>\$-</b>	<b>\$1,992,646</b>	<b>-1.6</b>

### PROGRAM DESCRIPTIONS

#### 10 - RETIREMENT

Through this program, CalPERS provides retirement planning education, service and disability retirement, refunds, and survivor and death benefits for employees of California public employers. CalPERS provides special benefits based on death or disability incurred in the line of duty for members in certain occupations. As of June 30, 2010, there were 1,116,044 active and inactive members, and 505,862 retirees, survivors, and beneficiaries under the CalPERS system.

Basic retirement benefits are generally based upon three factors: age at retirement, years of service, and final compensation. There are different formulas for each of the member categories, such as Miscellaneous, Industrial, Peace Officer/Firefighter, California Highway Patrol, and Safety. Over 50 contract options are available to local cities, counties, and districts that contract with CalPERS. Benefits are modified by the selection of one of several options and by the employee's membership category. A member's retirement and death benefits are determined by contract provisions.

As of June 30, 2010, there were 3,026 public agency and school district employers providing CalPERS retirement, death, and survivor benefits to California public employees. CalPERS benefits are transferable for members who continue their careers with many other public employers in California as a result of agreements between CalPERS and other public agency retirement systems.

CalPERS also administers the Legislators' and Judges' Retirement Systems.

#### 30 - HEALTH BENEFITS

The Health Benefits Branch program contracts with health maintenance organizations, claim administrators, employee associations, and others to provide health and long-term care insurance for state, California State University, and local public agency employees, retirees, and their dependents. The program negotiates and monitors health plan contracts; develops cost-effective programs; provides enrollment services to members and employers; and meets and confers with employee organizations and employer representatives.

Additionally, this program maintains demographic and statistical information systems; establishes standards for Basic, Supplement to Medicare, and Managed Medicare health plans; establishes and maintains health benefits coverage for all eligible employees and retirees; provides accurate and timely accounting for participating agencies; and serves as an impartial intermediary between CalPERS enrollees and insurance carriers in resolving claim and service disputes.

#### 40 - INVESTMENT OPERATIONS

Through this program, CalPERS invests funds in various investment categories (stocks, bonds, real estate, etc.) for the purpose of minimizing the employers' contributions to the system needed to provide benefits to active participants, retired members, and their beneficiaries. Since CalPERS was established in 1932, assets have grown from \$800,000 to a total of \$200 billion, as of June 30, 2010.

#### 50 - ADMINISTRATION

This program provides executive direction, specialized information, and administrative support necessary to administer all of the CalPERS programs. The various services include: Audits, Diversity Outreach, Executive, Fiscal Services, Human Resources, Information Technology Services, Legal, Enterprise Compliance, Governmental Affairs, Operation Support, Strategic Management Services, Public Affairs, and the Information Security Office.

### EXPENDITURES BY CATEGORY

\* Dollars in thousands, except in Salary Range.

## 1900 Public Employees' Retirement System - Continued

1 State Operations	Positions/Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	2,241.1	2,387.4	2,361.4	\$130,357	\$160,290	\$162,665
Total Adjustments	-	-	2.0	-	-9,401	117
Estimated Salary Savings	-	-8.2	-8.3	-	-622	-628
<b>Net Totals, Salaries and Wages</b>	<b>2,241.1</b>	<b>2,379.2</b>	<b>2,355.1</b>	<b>\$130,357</b>	<b>\$150,267</b>	<b>\$162,154</b>
Staff Benefits	-	-	-	51,230	45,363	43,089
<b>Totals, Personal Services</b>	<b>2,241.1</b>	<b>2,379.2</b>	<b>2,355.1</b>	<b>\$181,587</b>	<b>\$195,630</b>	<b>\$205,243</b>
OPERATING EXPENSES AND EQUIPMENT				\$117,834	\$134,849	\$126,056
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$299,421</b>	<b>\$330,479</b>	<b>\$331,299</b>

4 Unclassified	Expenditures		
	2009-10*	2010-11*	2011-12*
Peace Officers' and Firefighters' Defined Contribution Benefits	\$26,568	\$30,271	\$32,480
Public Employees' Health Benefits	1,682,343	1,822,775	1,951,218
Public Employees' Retirement Benefits	13,561,904	15,242,644	16,548,361
Annuitants' Health Care Payments	24,768	25,000	27,500
<b>TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)</b>	<b>\$15,295,583</b>	<b>\$17,120,690</b>	<b>\$18,559,559</b>

## DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2009-10*	2010-11*	2011-12*
<b>0001 General Fund</b>			
APPROPRIATIONS			
State Retirement Contribution to CalPERS (GF)	(\$1,573,433)	(\$2,138,553)	(\$2,138,553)
<b>TOTALS, EXPENDITURES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>0494 Other - Unallocated Special Funds</b>			
APPROPRIATIONS			
State Retirement Contribution to CalPERS (SF)	(\$858,236)	(\$1,166,483)	(\$1,166,483)
<b>TOTALS, EXPENDITURES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>0815 Judges' Retirement Fund</b>			
APPROPRIATIONS			
015 Budget Act appropriation as amended by Chapter 1, Statutes of 2009, Fourth Extraordinary Session	(\$1,101)	-	-
Revised expenditure authority	(-187)	(\$-)	-
015 Budget Act appropriation	-	(1,026)	(\$1,026)
State Constitution, Article XVI, Section 17	898	1,026	1,026
<b>TOTALS, EXPENDITURES</b>	<b>\$898</b>	<b>\$1,026</b>	<b>\$1,026</b>
<b>0820 Legislators' Retirement Fund</b>			
APPROPRIATIONS			
015 Budget Act appropriation as amended by Ch. 1, Statutes of 2009, Fourth Extraordinary Session	(\$369)	-	-
Revised expenditure authority	(-64)	(\$-)	-
015 Budget Act appropriation	-	(339)	(\$339)
State Constitution, Article XVI, Section 17	299	339	339
<b>TOTALS, EXPENDITURES</b>	<b>\$299</b>	<b>\$339</b>	<b>\$339</b>

\* Dollars in thousands, except in Salary Range.

## 1900 Public Employees' Retirement System - Continued

1 STATE OPERATIONS	2009-10*	2010-11*	2011-12*
<b>0822 Public Employees' Health Care Fund (PEHCF)</b>			
APPROPRIATIONS			
015 Budget Act appropriation as amended by Chapter 1, Statutes of 2009, Fourth Extraordinary Session	(\$13,693)	-	-
Revised expenditure authority	(933)	(\$-)	-
015 Budget Act appropriation	-	(13,300)	(\$13,300)
Government Code Section 22911 (PERSCARE Administrative costs)	<u>13,985</u>	<u>13,300</u>	<u>13,300</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$13,985</b>	<b>\$13,300</b>	<b>\$13,300</b>
<b>0830 Public Employees' Retirement Fund</b>			
APPROPRIATIONS			
003 Budget Act appropriation	(\$963,170)	(\$1,128,405)	(\$1,128,405)
Revised expenditure authority	(-320,981)	(-)	-
015 Budget Act appropriation as amended by Chapter 1, Statutes of 2009, Fourth Extraordinary Session	(275,755)	-	-
Revised expenditure authority	(-18,934)	(-)	-
015 Budget Act appropriation	-	(281,224)	(281,224)
State Constitution, Article XVI, Section 17	252,062	281,174	281,174
Government Code Section 20236 (Investment related bill analysis)	<u>50</u>	<u>50</u>	<u>50</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$252,112</b>	<b>\$281,224</b>	<b>\$281,224</b>
<b>0833 Annuitants' Health Care Coverage Fund</b>			
APPROPRIATIONS			
015 Budget Act appropriation as amended by Chapter 1, Statutes of 2009, Fourth Extraordinary Session	(\$773)	-	-
Revised expenditure authority	(520)	(\$-)	-
015 Budget Act appropriation	-	(1,731)	(\$1,731)
Government Code Section 22940	<u>788</u>	<u>1,731</u>	<u>1,731</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$788</b>	<b>\$1,731</b>	<b>\$1,731</b>
<b>0849 Replacement Benefit Custodial Fund</b>			
APPROPRIATIONS			
015 Budget Act appropriation	-	(\$10)	(\$10)
Government Code Section 21756	<u>\$81</u>	<u>10</u>	<u>10</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$81</b>	<b>\$10</b>	<b>\$10</b>
<b>0884 Judges' Retirement System II Fund</b>			
APPROPRIATIONS			
015 Budget Act appropriation as amended by Chapter 1, Statutes of 2009, Fourth Extraordinary Session	(\$594)	-	-
Revised expenditure authority	(-137)	(\$-)	-
015 Budget Act appropriation	-	(510)	(\$510)
State Constitution, Article XVI, Section 17	<u>449</u>	<u>510</u>	<u>510</u>
<b>TOTALS, EXPENDITURES</b>	<b>\$449</b>	<b>\$510</b>	<b>\$510</b>
<b>0950 Public Employees Contingency Reserve Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$26,820	\$26,374	\$26,477
Allocation for employee compensation	-	-565	-
Adjustment per Section 3.60	17	184	-
Reduction per Section 3.90	-1,038	-319	-
Reduction per Section 15.30	-2	-	-
Adjustment per Section 3.55	-5	-	-
017 Budget Act appropriation	<u>247</u>	<u>247</u>	<u>247</u>

\* Dollars in thousands, except in Salary Range.

**1900 Public Employees' Retirement System - Continued**

<b>1 STATE OPERATIONS</b>	<b>2009-10*</b>	<b>2010-11*</b>	<b>2011-12*</b>
Allocation for employee compensation	-	-22	-
Adjustment per Section 3.60	-	5	-
Reduction per Section 3.90	-38	-	-
Prior year balances available:			
Item 1900-001-0950, Budget Act of 2007, as reappropriated by Item 1900-490, Budget Acts of 2008 and 2009	3,140	-	-
<b>Totals Available</b>	<b>\$29,141</b>	<b>\$25,904</b>	<b>\$26,724</b>
Unexpended balance, estimated savings	-3,936	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$25,205</b>	<b>\$25,904</b>	<b>\$26,724</b>
<b>0988 Other - Unallocated Non-Governmental Cost Funds</b>			
APPROPRIATIONS			
State Retirement Contribution to CalPERS (NGC)	(\$429,118)	(\$583,242)	(\$583,242)
<b>TOTALS, EXPENDITURES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>0995 Reimbursements</b>			
APPROPRIATIONS			
Reimbursements	\$5,604	\$6,435	\$6,435
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>	<b>\$299,421</b>	<b>\$330,479</b>	<b>\$331,299</b>
<b>4 UNCLASSIFIED</b>			
<b>0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund</b>			
APPROPRIATIONS			
Government Code Sections 22960.45-22960.48 (benefits paid)	\$26,568	\$30,271	\$32,480
<b>TOTALS, EXPENDITURES</b>	<b>\$26,568</b>	<b>\$30,271</b>	<b>\$32,480</b>
<b>0822 Public Employees' Health Care Fund (PEHCF)</b>			
APPROPRIATIONS			
Government Code Section 22840.2 (benefits paid)	\$1,682,343	\$1,822,775	\$1,951,218
<b>TOTALS, EXPENDITURES</b>	<b>\$1,682,343</b>	<b>\$1,822,775</b>	<b>\$1,951,218</b>
<b>0830 Public Employees' Retirement Fund</b>			
APPROPRIATIONS			
Government Code Sections 20170-20178 benefits paid	\$12,919,715	\$14,114,239	\$15,419,956
Government Code Sections 20172 and 20208 (Other Investment-related expenses)	45,392	49,800	49,800
Government Code Section 20210 (External Investment Advisors)	596,797	1,078,605	1,078,605
<b>TOTALS, EXPENDITURES</b>	<b>\$13,561,904</b>	<b>\$15,242,644</b>	<b>\$16,548,361</b>
<b>0833 Annuitants' Health Care Coverage Fund</b>			
APPROPRIATIONS			
Government Code Sections 22940 (benefits paid)	\$24,768	\$25,000	\$27,500
<b>TOTALS, EXPENDITURES</b>	<b>\$24,768</b>	<b>\$25,000</b>	<b>\$27,500</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (Unclassified)</b>	<b>\$15,295,583</b>	<b>\$17,120,690</b>	<b>\$18,559,559</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Unclassified)</b>	<b>\$15,595,004</b>	<b>\$17,451,169</b>	<b>\$18,890,858</b>

**FUND CONDITION STATEMENTS**

	<b>2009-10*</b>	<b>2010-11*</b>	<b>2011-12*</b>
<b>0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$336,762	\$396,445	\$448,172
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	38,342	30,724	24,733
299000 Employer Contributions	47,909	51,274	53,784
Total Revenues, Transfers, and Other Adjustments	\$86,251	\$81,998	\$78,517
Total Resources	\$423,013	\$478,443	\$526,689

\* Dollars in thousands, except in Salary Range.

## 1900 Public Employees' Retirement System - Continued

	2009-10*	2010-11*	2011-12*
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	26,568	30,271	32,480
Retirement Allowances			
Total Expenditures and Expenditure Adjustments	<u>\$26,568</u>	<u>\$30,271</u>	<u>\$32,480</u>
FUND BALANCE	\$396,445	\$448,172	\$494,209
<b>0822 Public Employees' Health Care Fund (PEHCF) <sup>N</sup></b>			
BEGINNING BALANCE	\$679,806	\$374,183	\$330,476
Prior year adjustments	<u>-18,850</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$660,956	\$374,183	\$330,476
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
215000 Income From Investments (Interest)	47,301	44,718	44,718
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,362,267</u>	<u>1,747,679</u>	<u>1,922,447</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,409,568</u>	<u>\$1,792,397</u>	<u>\$1,967,165</u>
Total Resources	\$2,070,524	\$2,166,580	\$2,297,641
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	12	29	18
1900 Public Employees' Retirement System			
State Operations	13,985	13,300	13,300
Administrative Cost - PERS			
Unclassified	1,682,343	1,822,775	1,951,218
Administrative Cost - Controllers	(4,883)	(5,277)	(5,435)
Administrative Cost - Carriers	(68,614)	(71,811)	(73,965)
Medical Payments	(1,108,377)	(1,229,345)	(1,339,986)
Drug Payments	(500,469)	(516,342)	(531,832)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	<u>1</u>	<u>-</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,696,341</u>	<u>\$1,836,104</u>	<u>\$1,964,536</u>
FUND BALANCE	\$374,183	\$330,476	\$333,105
<b>0830 Public Employees' Retirement Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$181,131,097	\$202,653,656	\$214,139,296
Prior year adjustments	<u>-3,462,655</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$177,668,442	\$202,653,656	\$214,139,296
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
215000 Income From Investments	28,532,555	15,705,658	16,595,796
221000 Contributions to Fiduciary Funds	10,439,022	11,486,517	11,786,517
221000 Refunds of Contributions	-182,388	-188,224	-194,436
299000 Other	<u>10,234</u>	<u>6,024</u>	<u>6,024</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$38,799,423</u>	<u>\$27,009,975</u>	<u>\$28,193,901</u>
Total Resources	\$216,467,865	\$229,663,631	\$242,333,197
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	193	467	375
1900 Public Employees' Retirement System			
State Operations	252,112	281,224	281,224
Support	(252,062)	(281,174)	(281,174)

\* Dollars in thousands, except in Salary Range.

**1900 Public Employees' Retirement System - Continued**

	2009-10*	2010-11*	2011-12*
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	13,561,904	15,242,644	16,548,361
Retirement Allowances	(12,846,336)	(14,037,191)	(15,338,439)
Death Benefits	(73,379)	(77,048)	(81,517)
External Investment Advisors	(596,797)	(1,078,605)	(1,078,605)
Other Investment-Related Expenses	<u>(45,392)</u>	<u>(49,800)</u>	<u>(49,800)</u>
Total Expenditures and Expenditure Adjustments	<u>\$13,814,209</u>	<u>\$15,524,335</u>	<u>\$16,829,960</u>
FUND BALANCE	\$202,653,656	\$214,139,296	\$225,503,237
Reserve for deficiencies	-204,555	-216,010	-227,332
Remaining assets available for future benefits	202,449,102	213,923,287	225,275,906
<b>0833 Annuitants' Health Care Coverage Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$852,566	\$1,293,674	\$1,526,141
Prior year adjustments	<u>-3,670</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$848,896	\$1,293,674	\$1,526,141
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	127,841	105,466	123,763
221000 Contributions to Fiduciary Funds	344,575	149,996	165,000
299000 Other Revenues	1,077	-	-
221000 Refunds of Contributions	-	-	-
299001 State Prefunding of OPEB:	(6,430)	(3,736)	-
State BU5 Employer Contribution	3,215	2,802	-
State BU5 Member Contribution	3,215	934	-
State Income from Investments	-	-	-
Transfers and Other Adjustments:			
Operating Transfer Out	<u>-9,589</u>	<u>-</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$470,334</u>	<u>\$259,198</u>	<u>\$288,763</u>
Total Resources	\$1,319,230	\$1,552,872	\$1,814,904
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	-	2
1900 Public Employees' Retirement System			
State Operations	788	1,731	1,731
Unclassified	24,768	25,000	27,500
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>3</u>
Total Expenditures and Expenditure Adjustments	<u>\$25,556</u>	<u>\$26,731</u>	<u>\$29,236</u>
FUND BALANCE	\$1,293,674	\$1,526,141	\$1,785,668
<b>0950 Public Employees Contingency Reserve Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$18,668	\$10,304	\$8,596
Prior year adjustments	<u>-8,697</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$9,971	\$10,304	\$8,596
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	1,150	799	667
221000 Contributions to Fiduciary Funds (Administrative)	24,409	23,448	24,384
299400 Federal Governmental receipts for State Account for State Government Medicare	36,563	35,831	38,370
Drug Subsidies	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$62,122</u>	<u>\$60,078</u>	<u>\$63,421</u>
Total Resources	\$72,093	\$70,382	\$72,017

\* Dollars in thousands, except in Salary Range.

## 1900 Public Employees' Retirement System - Continued

	2009-10*	2010-11*	2011-12*
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	21	51	35
1900 Public Employees' Retirement System (State Operations)	25,205	25,904	26,724
9650 Health and Dental Benefits for Annuitants (State Operations)	<u>36,563</u>	<u>35,831</u>	<u>38,400</u>
Total Expenditures and Expenditure Adjustments	<u>\$61,789</u>	<u>\$61,786</u>	<u>\$65,159</u>
FUND BALANCE	\$10,304	\$8,596	\$6,858

### CHANGES IN AUTHORIZED POSITIONS

	Positions/Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
Totals, Authorized Positions	2,241.1	2,387.4	2,361.4	\$130,357	\$160,290	\$162,665
Furlough Adjustments	-	-	-	-	-4,977	-
PLP Adjustments	-	-	-	-	-4,424	-
<b>Proposed New Positions:</b>	<b>Salary Range</b>					
Assoc Govtl Program Analyst	-	-	2.0	-	-	117
<b>Totals Proposed New Positions</b>	<u>-</u>	<u>-</u>	<u>2.0</u>	<u>\$-</u>	<u>\$-</u>	<u>\$117</u>
<b>Total Adjustments</b>	<u>-</u>	<u>-</u>	<u>2.0</u>	<u>\$-</u>	<u>-\$9,401</u>	<u>\$117</u>
<b>TOTALS, SALARIES AND WAGES</b>	<b>2,241.1</b>	<b>2,387.4</b>	<b>2,363.4</b>	<b>\$130,357</b>	<b>\$150,889</b>	<b>\$162,782</b>

\* Dollars in thousands, except in Salary Range.